

2023 GENERAL FUND EXPENDITURES

\$420,306,552

2021 Actual – 2023 General Fund Budget by Department**

Department	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
City Attorney, City Clerk, Municipal Court	\$11,960,689	\$14,709,037	\$14,709,037	\$15,617,455	\$908,418
Positions	102.50	104.00	104.00	104.00	0.00
City Auditor	\$1,396,166	\$1,912,190	\$1,912,190	\$1,936,103	\$23,913
Positions	14.00	14.00	14.00	14.00	0.00
City Council	\$873,687	\$1,064,828	\$1,064,828	\$1,116,652	\$51,824
Positions	8.00	8.00	8.00	8.00	0.00
Finance	\$4,213,355	\$5,303,537	\$5,303,537	\$5,714,578	\$411,041
Positions	44.00	44.00	45.00	45.00	0.00
Fire & OEM	\$63,234,231	\$69,110,727	\$69,110,727	\$72,959,885	\$3,849,158
Positions	423.50	435.50	435.50	467.50	32.00
Information Technology	\$17,718,382	\$22,470,759	\$22,470,759	\$23,720,545	\$1,249,786
Positions	85.00	93.00	94.00	92.25	(1.75)
Mayor & Support Services	\$11,468,011	\$14,475,569	\$14,243,136	\$16,056,546	\$1,813,410
Positions	95.25	98.25	103.50	109.25	5.75
Parks, Recreation, and Cultural Services	\$13,194,618	\$15,143,649	\$15,096,929	\$17,497,428	\$2,400,499
Positions	80.50	82.50	83.00	137.25	54.25
Planning and Community Development	\$6,102,606	\$7,962,641	\$8,240,751	\$8,749,387	\$508,636
Positions	58.00	62.00	66.00	66.00	0.00
Police	\$115,498,327	\$126,413,108	\$125,362,177	\$132,216,218	\$6,854,041
Positions	928.00	947.00	956.00	982.75	26.75
Public Works	\$31,511,126	\$37,746,368	\$40,214,978	\$43,012,864	\$2,797,886
Positions	243.00	245.00	258.50	273.75	15.25
General Costs	\$48,134,222	\$60,020,672	\$59,919,205	\$68,649,651	\$8,730,446
Internal Service Charges	\$2,509,838	\$2,771,876	\$3,105,776	\$3,146,447	\$40,671
General Fund CIP & Projects	\$22,714,442	\$17,939,827	\$21,490,758	\$9,912,793	(\$11,577,965)
TABOR Refund/Retention***	\$0	\$0	\$34,617,510	\$0	(\$34,617,510)
General Fund Expenditures	\$350,529,700	\$397,044,788	\$436,862,298	\$420,306,552	(\$16,555,746)
General Fund Positions	2,081.75	2,133.25	2,167.50	2,299.75	132.25

* 2022 Amended Budget as of 8/31/2022

** See Department narratives for detailed information

*** In the November 2021 coordinated election, voters approved the retention of 2021 revenue collected by the City exceeding amounts otherwise allowed to be retained and spent per TABOR of \$20,000,000 to be placed into a new Wildfire Mitigation Fund that was established per Ordinance 22-32 during 2022, and restricted for City-wide and Pikes Peak Region wildfire mitigation, prevention and evacuation planning efforts. In addition, Ordinance 22-32 also established that \$14,617,510 of General Fund revenue that exceeded amounts allowed to be retained and spent per TABOR be refunded to residents during 2022.

2023 GENERAL FUND EXPENDITURES

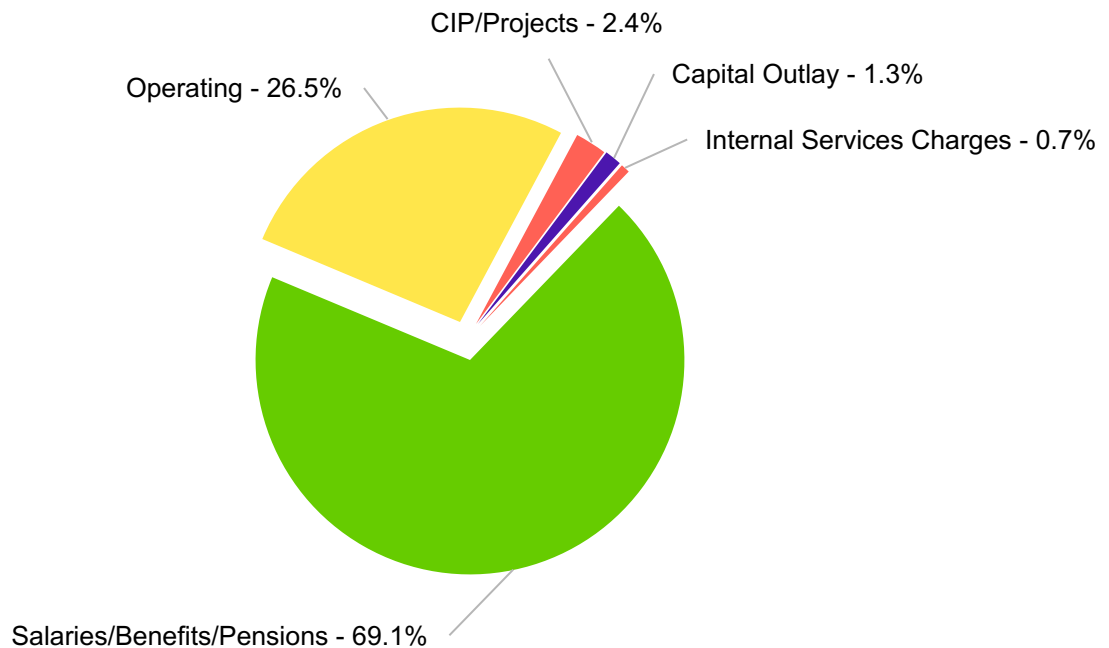
\$420,306,552

2021 Actual – 2023 General Fund Budget by Category

Category	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
Salaries/ Benefits/ Pensions	\$238,061,257	\$271,750,806	\$271,212,537	\$290,547,843	\$19,335,306
Operating**	83,147,664	99,015,558	98,899,461	111,398,173	12,498,712
Capital Outlay	4,096,499	5,566,721	7,536,256	5,301,296	(2,234,960)
CIP/Projects	22,714,442	17,939,827	21,490,758	9,912,793	(11,577,965)
Internal Service Charges	2,509,838	2,771,876	3,105,776	3,146,447	40,671
TABOR Refund/Retention	0	0	34,617,510	0	(34,617,510)
General Fund Expenditures	\$350,529,700	\$397,044,788	\$436,862,298	\$420,306,552	(\$16,555,746)
**Capital Lease Purchases	\$4,080,608	\$8,550,000	\$8,550,000	\$7,853,887	(\$696,113)

* 2022 Amended Budget as of 8/31/2022

** Capital Lease Purchases are budgeted as part of Operating expenditures to account for the financial transaction required to record the full amount of the assets that are leased in that year. These expenditures are offset entirely by revenue recorded as proceeds from the financing source.



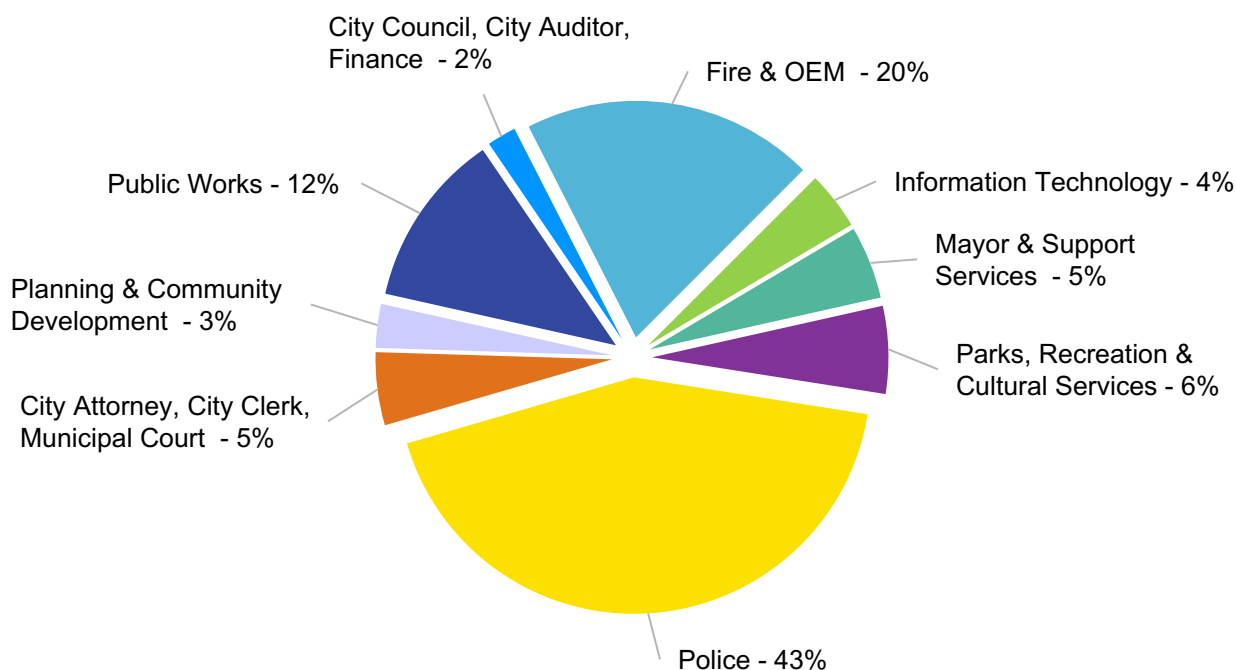
Appropriations for all funds that are not budgeted on a project-length basis lapse at year-end except for contractually encumbered and reserved appropriations. Project-length budgets are those where appropriations are initially made to individual projects and do not lapse until such time as the project is complete.

2023 Projects include: CIP Projects, Fire Department apparatus, and affordable housing projects.

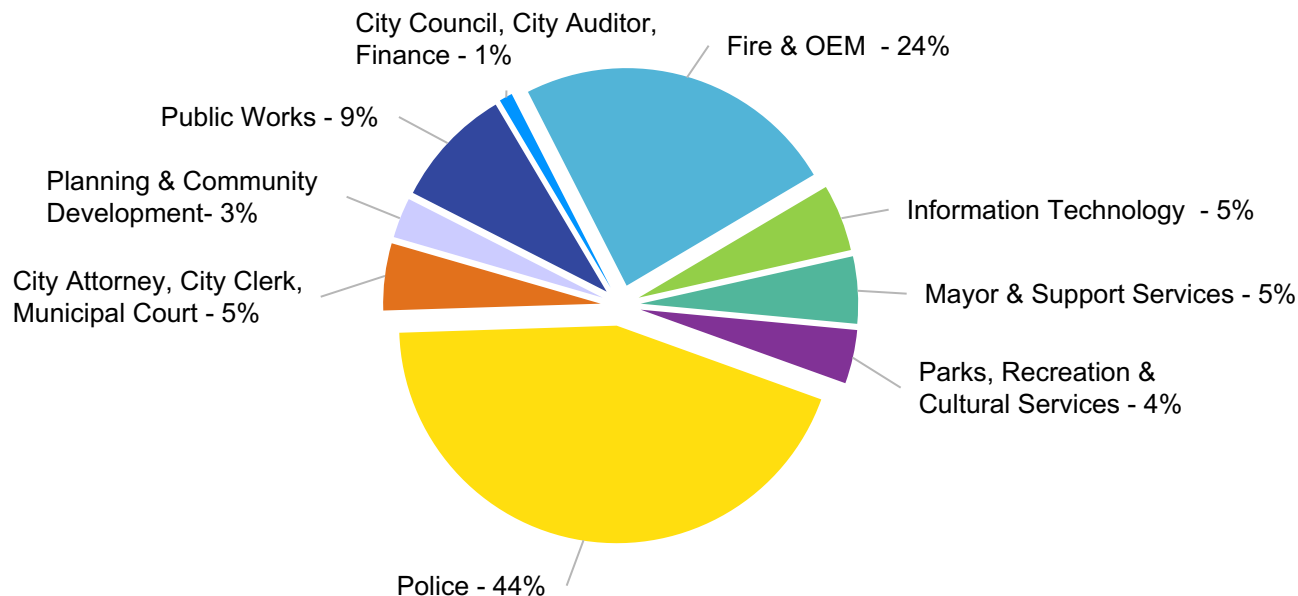
2023 GENERAL FUND EXPENDITURES

\$420,306,552

2023 Budgeted Positions by Department



2023 Budgeted Salaries/Benefits/Pensions by Department



2022 Budget – 2023 Budget Major Changes

2022 General Fund Revenue Budget	\$397,044,788
2023 net revenue increase	12,235,303
Rebudgeted funds	11,026,461
2023 General Fund Revenue Budget	\$420,306,552
2022 General Fund Expenditure Budget	\$397,044,788
One-time 2022 expenditure items removed (includes one-time CIP projects added at 2022 Markup)	(21,649,013)
One-Time Changes to Expenditures in 2023:	
Other one-time department expenditures (vehicles and equipment for added positions)	658,500
Deferred revenue/land escrow projects (100% offset by revenue)	405,000
One-time funding for Police Department vehicles and upfit for 2022 new positions	610,470
Capital Lease Proceeds related to fleet/equipment purchases (100% offset by revenue)	7,853,887
Citywide Salaries/Benefits/Pension Changes:	
Compensation strategy-market movement for civilian and sworn, pay progression and pay for performance for civilian	11,348,663
Conversion of certain hourly positions to FTEs (salary and benefit cost)	1,334,256
Net change to fund existing positions (includes step increases for sworn)	2,431,081
Sworn pension net decrease	(1,597,804)
Medical cost adjustments	1,457,859
Citywide Operating Changes:	
Insurance coverage	5,655,034
Information Technology - recurring maintenance, annual subscriptions and renewals	1,550,100
Fuel costs	2,225,000
Capital Improvement Program (CIP) project funding increase	1,592,966
Transit contract increases	865,522
Contract and utility increases	2,225,979
Department Funding Changes:	
Fire - add 32 sworn positions (June/July 2023)	1,392,928
Human Resources and Risk - Office of Accessibility - add 1 Language Access Coordinator	87,934
Parks, Recreation and Cultural Services - add 2 positions for Garden of the Gods public health, safety and visitor services	149,754
Parks, Recreation and Cultural Services - add 4 Park Ranger positions for urban park/trail safety patrol	291,744
Police - add 15 sworn positions (Oct 2023)	597,663
Police - add 2 civilian positions	180,000
Procurement - add 1 Contracting Specialist position	93,565
Public Works - add 3 positions to the Asset Management 811 Utility Locate team (state mandate)	273,993
Public Works - add 11 positions related to the Keep It Clean COS initiative	728,396
Public Works - add 9 equipment operator and support staff positions related to city growth	637,982
Public Works - contracted inspectors for fiber network (reimbursed by CSU)	1,200,000
Real Estate Services - add 1 Business Support Specialist position	54,995
Support Services - add 1 Construction Project Manager	115,000
Support Services - Facilities - add 1 Skilled Maintenance Technician (plumber)	78,563
Other department operating increases	411,747
2023 General Fund Expenditure Budget	\$420,306,552

Summary of Major General Fund Unfunded Operating Requests

Requesting Division	Description	Unfunded Amount *	# of FTE Requested
City Attorney, City Clerk, Municipal Court			
City Clerk	License Enforcement Officer I	142,248	2.00
City Clerk	License Specialist II	64,943	1.00
Fire & OEM			
Fire	Addition of battalion to address span of control issues	750,000	3.00
Fire	Addition of 59 sworn FTEs to match city growth	3,426,855	59.00
Fire	Addition of 12 positions and equipment in Division of the Fire Marshall	1,715,223	12.00
Fire	Apparatus mechanic	83,450	1.00
Fire	Grant writer	99,484	1.00
Fire	Administrative staff - training division, HR and medical division	276,868	3.00
Fire	Transfer 9 grant funded FTEs in Community and Public Health to General Fund	894,238	9.00
Fire	CSFD apparatus replacement	7,895,237	—
Information Technology			
IT - Information Technology	Modernization of legacy Fire information system	200,000	—
IT - Information Technology	Modernization of vulnerable operating systems	500,000	—
IT - Information Technology	Data Loss Protection	200,000	—
IT - Information Technology	Systems Administrator II and Network Admin II	185,000	2.00
IT - Information Technology	Document imaging and workflow service	533,820	—
Mayor & Support Services			
HR - Employment Services	Leave Management tool	150,000	—
HR - Employment Services	Analyst II - HR Information System	99,500	1.00
HR - Employment Services	Additional operating budget for training, certifications and supplies	111,000	—
HR - Employment Services	HR consulting services-strategic support	156,000	—
HR - Employment Services	Organizational development initiatives	75,000	—
HR - Employment Services	EDI Training	75,000	—
HR - Employment Services	Total Compensation Study	650,000	—
HR - Employment Services	Employee parking-transition to fully employer paid	200,000	—
HR - Employment Services	RFP to evaluate Employee Rewards and Retiree Rewards programs	50,000	—
HR - Employment Services	Full cycle tuition reimbursement for employees	500,000	—
HR - Employment Services	Update auto allowance program	700,000	—
HR - Office of Accessibility	Web development compliance and ADA/Language access trainings	53,000	—
HR - Risk Management	Senior Safety Specialists - Occ Health	204,872	2.00
HR - Risk Management	Safety Specialist II - Occ Health	173,699	2.00
HR - Risk Management	Analyst II in Worker's Comp section	111,730	1.00
HR - Risk Management	Hearing booth	13,000	—
HR - Risk Management	Origami software upgrades	25,000	—
HR - Risk Management	Natl. Assn of Occ Health Professional (NAOHP) accreditation	6,500	—
HR - Risk Management	Accreditation Assoc. for Ambulatory Health Care (AAHC) program	8,500	—
HR - Risk Management	Safety training for worker's comp safety team	10,000	—
HR - Risk Management	Firefighter cardiac testing	5,000	—
HR - Risk Management	Physical Therapy equipment	20,000	—
HR - Risk Management	Safety vehicles	60,000	—
HR - Risk Management	Training/licenses/certifications for staff	8,500	—
HR - Risk Management	Safety training - organization wide	10,000	—
Office of Innovation	Greenhouse gas emission reduction plan	45,000	—
Support Services	Fleet Coordinator	85,634	1.00
Support Services	Facilities staff and equipment	858,924	5.00
Parks, Recreation & Cultural Services			
Parks - Cultural Services	Garden of the Gods hourly staff	112,500	5.00
Parks - Cultural Services	Public Art Administrator (per Public Art Master Plan-2020)	124,690	1.00
Parks - Cultural Services	Garden of the Gods Lead Interpreter (Rec Assistant)	80,677	1.00
Parks - Cultural Services	Garden of the Gods seasonal staffing	33,630	—

Summary of Major General Fund Unfunded Operating Requests

Requesting Division	Description	Unfunded Amount *	# of FTE Requested
Parks - Cultural Services	Vehicle for Garden of the Gods manager	43,000	—
Parks - Cultural Services	Rock Ledge Ranch-Business Support Specialist I	58,216	1.00
Parks - Cultural Services	Rock Ledge Ranch network fiber extension	51,000	—
Parks - Cultural Services	Rock Ledge Ranch utility vehicle (UTV)	21,000	—
Parks - Cultural Services	Rock Ledge Ranch marketing position	21,240	1.00
Parks - Cultural Services	North Cheyenne Canon-program staff vehicle	40,000	—
Parks - Cultural Services	Pioneers Museum janitorial services	35,000	—
Parks - Cultural Services	Public art maintenance (transfer to General Fund from CTF)	30,090	—
Parks - Design and Development	Jimmy Camp Creek Regional Park Planning and Project Design Spec.	250,000	1.00
Parks - Park Maintenance and Operations	South Athletic District-Senior Maintenance Technician	117,301	1.00
Parks - Park Maintenance and Operations	Skilled Maintenance Technician II	124,809	1.00
Parks - Park Maintenance and Operations	Urban Trails Maintenance Technician II	105,775	1.00
Parks - Park Maintenance and Operations	South District Maintenance Technicians	204,076	2.00
Parks - Park Maintenance and Operations	Pikes Peak South Slope vehicle	45,000	—
Parks - Park Maintenance and Operations	North District Maintenance Technician II	105,775	1.00
Parks - Park Maintenance and Operations	Skilled Maintenance Technician II - Welding	56,489	1.00
Parks - Park Maintenance and Operations	Skilled Maintenance Technician II - Natural Surface Bike Parks	173,809	1.00
Parks - Park Maintenance and Operations	Graffiti removal maintenance support	16,850	—
Parks - Park Maintenance and Operations	Pikes Peak North and South slope ATV and trail maintenance	35,000	—
Parks - Park Maintenance and Operations	Equipment Operator I - Mechanical Construction	60,717	1.00
Parks - Park Maintenance and Operations	Horticulture Maintenance Technician I	58,217	1.00
Parks - Park Maintenance and Operations	Skilled Maintenance Technician I - Sign shop	67,592	1.00
Parks - Recreation and Administration	Hillside Community Center Recreation Assistant	77,177	1.00
Parks - Recreation and Administration	Hillside Community Center - Business Support Specialist I	36,423	1.00
Parks - Recreation and Administration	Recreation Assistant - Therapeutic Recreation	81,177	1.00
Planning and Community Development			
Planning and Community Development - Land Use Review	LUR Senior Business Support Specialist	72,800	1.00
Planning and Community Development - Land Use Review	Additional operating funding - printing, postage, notification costs	100,000	—
Planning and Community Development - Land Use Review	Historic Preservation Planner (Senior Planner)	124,600	1.00
Police			
Police	Skilled Maintenance Technician II	96,500	1.00
Police	Civilian Criminal Investigator - Homicide team	110,000	1.00
Police	Filings team- to process case filing paperwork to the District Attorney	425,000	5.00
Police	Business Support Specialist II - Supply Unit	77,000	1.00
Police	Photo Enforcement Technicians	180,000	2.00
Police	Application Support Admin II-track software licenses	102,000	1.00
Police	Analyst II - Planning Section	95,000	1.00
Police	Civilian Criminal Investigator-Internal Affairs (convert 0.75 to 1.00 FTE)	20,000	0.25
Police	Victim Advocates	180,000	2.00
Police	Civilian Criminal Investigators - Divisional Investigations	360,000	4.00
Police	Civilian Criminal Investigators - Homicide Team	390,000	3.00
Police	Civilian Criminal Investigator - EOD (convert 0.75 to 1.00 FTE)	20,000	0.25
Police	Video Production Specialist	90,000	1.00
Police	Business/System Analyst - IT systems	115,000	1.00
Public Works			
Public Works - City Engineering	Program management software	10,000	—
Public Works - City Engineering	Computer upgrades - Engineers	30,000	—
Public Works - City Engineering	Credit Card Fees	60,000	—
Public Works - City Engineering	Accreditation expense	22,000	—

Summary of Major General Fund Unfunded Operating Requests

Requesting Division	Description	Unfunded Amount *	# of FTE Requested
Public Works - Forestry	Staff Forester	140,876	1.00
Public Works - Forestry	Grapple truck	245,000	—
Public Works - Forestry	Knuckle boom grapple saw truck	450,000	—
Public Works - Forestry	Material handler wheeled excavator	325,000	—
Public Works - Forestry	Business Support Specialist II	61,413	1.00
Public Works - Forestry	Barricading services	15,000	—
Public Works - Forestry	Tree grates - downtown	20,000	—
Public Works - Operations and Maintenance Division	Positions and equipment related to city growth	3,559,445	17.00
Public Works - Traffic Engineering	Skid Steer with grapple bucket, snow blade, and sweeper	74,500	—
Public Works - Transit Services	Business Project Manager II	47,612	1.00
Public Works - Transit Services	Route 40 (PPCC Rampart and CHES Campuses): Add ADA service	76,000	—
Public Works - Transit Services	Airport Express Route - 30 minute frequency	775,000	—

* Unfunded requests may include one-time costs and do not reflect potential offsetting revenue.

2023 Expenditure Summary						
Department	2020 Actual	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
City Attorney, City Clerk, Municipal Court						
City Attorney						
Salaries/Benefits/Pensions	\$5,893,397	\$6,193,953	\$8,016,601	\$8,016,601	\$8,438,746	\$422,145
Operating	253,047	240,445	327,085	327,085	327,085	0
Capital Outlay	0	17,094	4,200	4,200	4,200	0
Total City Attorney	\$6,146,444	\$6,451,492	\$8,347,886	\$8,347,886	\$8,770,031	\$422,145
FTE - budgeted	49.00	54.00	54.00	54.00	54.00	0.00
City Clerk						
Salaries/Benefits/Pensions	\$876,649	\$944,587	\$1,148,274	\$1,148,274	\$1,262,557	\$114,283
Operating	105,781	114,204	154,505	154,505	158,153	3,648
Capital Outlay	0	0	500	500	500	0
Total City Clerk	\$982,430	\$1,058,791	\$1,303,279	\$1,303,279	\$1,421,210	\$117,931
FTE - budgeted	11.00	11.00	12.00	12.00	12.00	0.00
Municipal Court						
Salaries/Benefits/Pensions	\$3,386,236	\$3,570,512	\$4,033,701	\$4,033,701	\$4,352,543	\$318,842
Operating	679,862	879,894	1,024,171	1,024,171	1,073,671	49,500
Capital Outlay	0	0	0	0	0	0
Total Municipal Court	\$4,066,098	\$4,450,406	\$5,057,872	\$5,057,872	\$5,426,214	\$368,342
FTE - budgeted	37.50	37.50	38.00	38.00	38.00	0.00
City Auditor						
Salaries/Benefits/Pensions	\$1,418,880	\$1,334,944	\$1,807,233	\$1,807,233	\$1,831,146	\$23,913
Operating	36,209	61,222	104,957	104,957	104,957	0
Capital Outlay	0	0	0	0	0	0
Total City Auditor	\$1,455,089	\$1,396,166	\$1,912,190	\$1,912,190	\$1,936,103	\$23,913
FTE - budgeted	14.00	14.00	14.00	14.00	14.00	0.00
City Council						
Salaries/Benefits/Pensions	\$653,467	\$790,217	\$934,787	\$934,787	\$986,611	\$51,824
Operating	49,136	83,470	128,041	128,041	128,041	0
Capital Outlay	638	0	2,000	2,000	2,000	0
Total City Council	\$703,241	\$873,687	\$1,064,828	\$1,064,828	\$1,116,652	\$51,824
FTE - budgeted	8.00	8.00	8.00	8.00	8.00	0.00
Finance						
Finance						
Salaries/Benefits/Pensions	\$3,551,609	\$3,825,611	\$4,882,258	\$4,882,258	\$5,291,899	\$409,641
Operating	324,688	387,744	417,542	417,542	418,942	1,400
Capital Outlay	0	0	3,737	3,737	3,737	0
Total Finance	\$3,876,297	\$4,213,355	\$5,303,537	\$5,303,537	\$5,714,578	\$411,041
FTE - budgeted	41.75	44.00	44.00	45.00	45.00	0.00

2023 Expenditure Summary						
Department	2020 Actual	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
Fire & OEM						
Fire						
Salaries/Benefits/Pensions	\$54,299,494	\$59,802,654	\$65,174,849	\$65,174,849	\$68,813,725	\$3,638,876
Operating	2,065,933	2,697,236	2,830,133	2,830,133	3,120,359	290,226
Capital Outlay	50,407	51,065	220,500	220,500	81,874	(138,626)
Total Fire	\$56,415,834	\$62,550,955	\$68,225,482	\$68,225,482	\$72,015,958	\$3,790,476
FTE - budgeted	411.00	418.50	430.50	430.50	462.50	32.00
Office of Emergency Management						
Salaries/Benefits/Pensions	\$660,484	\$594,625	\$748,129	\$748,129	\$781,287	\$33,158
Operating	64,186	88,651	137,116	137,116	162,640	25,524
Capital Outlay	1,897	0	0	0	0	0
Total OEM	\$726,567	\$683,276	\$885,245	\$885,245	\$943,927	\$58,682
FTE - budgeted	6.00	5.00	5.00	5.00	5.00	0.00
Information Technology						
Salaries/Benefits/Pensions	\$9,139,151	\$9,579,838	\$13,065,460	\$12,827,122	\$13,202,370	\$375,248
Operating	7,383,453	7,485,837	8,065,139	8,303,477	8,762,835	459,358
Capital Outlay	795,528	652,707	1,340,160	1,340,160	1,755,340	415,180
Total IT	\$17,318,132	\$17,718,382	\$22,470,759	\$22,470,759	\$23,720,545	\$1,249,786
FTE - budgeted	83.00	85.00	93.00	94.00	92.25	(1.75)
Mayor and Support Services						
Mayor's Office						
Salaries/Benefits/Pensions	\$910,555	\$821,501	\$1,117,654	\$1,117,654	\$1,130,977	\$13,323
Operating	19,748	37,059	77,850	77,850	77,850	0
Capital Outlay	0	0	2,000	2,000	2,000	0
Total Mayor's Office	\$930,303	\$858,560	\$1,197,504	\$1,197,504	\$1,210,827	\$13,323
FTE - budgeted	7.00	8.00	8.00	7.50	7.50	0.00
Communications						
Salaries/Benefits/Pensions	\$1,176,839	\$1,172,532	\$1,403,598	\$1,403,598	\$1,596,060	\$192,462
Operating	205,301	171,930	258,991	258,991	210,991	(48,000)
Capital Outlay	0	0	0	0	0	0
Total Communications	\$1,382,140	\$1,344,462	\$1,662,589	\$1,662,589	\$1,807,051	\$144,462
FTE - budgeted	11.00	11.00	12.00	12.75	13.50	0.75
Economic Development						
Salaries/Benefits/Pensions	\$452,790	\$432,739	\$510,860	\$510,860	\$582,890	\$72,030
Operating	46,556	75,327	143,385	143,385	143,385	0
Capital Outlay	0	0	0	0	0	0
Total Economic Development	\$499,346	\$508,066	\$654,245	\$654,245	\$726,275	\$72,030
FTE - budgeted	4.00	4.00	4.00	5.00	5.00	0.00

2023 Expenditure Summary						
Department	2020 Actual	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
Human Resources						
Community Diversity & Outreach						
Salaries/Benefits/Pensions	\$30,958	\$166,802	\$224,169	\$224,169	\$260,374	\$36,205
Operating	11,088	3,175	25,000	25,000	25,000	0
Capital Outlay	0	0	2,000	2,000	2,000	0
Total Community Diversity & Outreach	\$42,046	\$169,977	\$251,169	\$251,169	\$287,374	\$36,205
FTE - budgeted	1.00	2.00	2.00	2.00	2.00	0.00
Employment Services						
Salaries/Benefits/Pensions	\$2,039,865	\$2,183,929	\$2,657,184	\$2,708,184	\$3,124,080	\$415,896
Operating	38,264	133,538	138,757	87,757	138,757	51,000
Capital Outlay	884	1,895	500	500	500	0
Total Employment Services	\$2,079,013	\$2,319,362	\$2,796,441	\$2,796,441	\$3,263,337	\$466,896
FTE - budgeted	21.00	22.00	22.00	24.00	24.00	0.00
Office of Accessibility						
Salaries/Benefits/Pensions	\$353,526	\$410,476	\$498,386	\$498,386	\$763,581	\$265,195
Operating	19,225	28,935	44,495	44,495	51,995	7,500
Capital Outlay	0	0	0	0	0	0
Total Office of Accessibility	\$372,751	\$439,411	\$542,881	\$542,881	\$815,576	\$272,695
FTE - budgeted	4.00	4.00	4.00	5.00	6.00	1.00
Risk Management						
Salaries/Benefits/Pensions	\$571,248	\$590,258	\$649,963	\$649,963	\$679,327	\$29,364
Operating	100,881	111,440	156,925	156,925	156,925	0
Capital Outlay	0	0	0	0	0	0
Total Risk Management	\$672,129	\$701,698	\$806,888	\$806,888	\$836,252	\$29,364
FTE - budgeted	6.25	5.25	5.25	5.25	5.25	0.00
Total Human Resources	\$3,165,939	\$3,630,448	\$4,397,379	\$4,397,379	\$5,202,539	\$805,160
Total FTE - budgeted	32.25	33.25	33.25	36.25	37.25	1.00
Procurement Services						
Salaries/Benefits/Pensions	\$504,287	\$548,142	\$756,476	\$756,476	\$1,032,581	\$276,105
Operating	15,422	24,803	53,250	53,250	56,250	3,000
Capital Outlay	0	0	0	0	0	0
Total Procurement Services	\$519,709	\$572,945	\$809,726	\$809,726	\$1,088,831	\$279,105
FTE - budgeted	7.00	7.00	7.00	8.00	9.00	1.00

2023 Expenditure Summary

Department	2020 Actual	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
Real Estate Services						
Salaries/Benefits/Pensions	\$496,650	\$518,843	\$595,609	\$595,609	\$697,226	\$101,617
Operating	12,934	8,381	20,387	20,387	25,817	5,430
Capital Outlay	0	130	430	430	0	(430)
Total Real Estate Services	\$509,584	\$527,354	\$616,426	\$616,426	\$723,043	\$106,617
FTE - budgeted	5.00	5.00	5.00	5.00	6.00	1.00
Office of Innovation						
Salaries/Benefits/Pensions	\$525,839	\$578,986	\$859,260	\$859,260	\$702,671	(\$156,589)
Operating	173,418	363,223	618,389	618,389	623,505	5,116
Capital Outlay	0	0	0	0	0	0
Total Office of Innovation	\$699,257	\$942,209	\$1,477,649	\$1,477,649	\$1,326,176	(\$151,473)
FTE - budgeted	5.00	5.00	6.00	6.00	6.00	0.00
Support Services						
Salaries/Benefits/Pensions	\$1,586,060	\$1,843,329	\$2,220,101	\$2,220,101	\$2,767,567	\$547,466
Operating	1,080,022	1,191,479	1,431,096	1,198,663	1,132,883	(65,780)
Capital Outlay	50,828	49,159	8,854	8,854	71,354	62,500
Total Support Services	\$2,716,910	\$3,083,967	\$3,660,051	\$3,427,618	\$3,971,804	\$544,186
FTE - budgeted	22.00	22.00	23.00	23.00	25.00	2.00
Total Mayor & Support Services	\$10,423,188	\$11,468,011	\$14,475,569	\$14,243,136	\$16,056,546	\$1,813,410
Total FTE - budgeted	93.25	95.25	98.25	103.50	109.25	5.75
Parks, Recreation and Cultural Services						
Cultural Services						
Salaries/Benefits/Pensions	\$1,781,528	\$2,036,213	\$2,232,043	\$2,232,043	\$2,534,728	\$302,685
Operating	457,367	494,884	531,643	531,643	578,551	46,908
Capital Outlay	60,000	0	0	0	140,000	140,000
Total Cultural Services	\$2,298,895	\$2,531,097	\$2,763,686	\$2,763,686	\$3,253,279	\$489,593
FTE - budgeted	19.50	19.50	19.50	19.50	26.25	6.75
Design and Development						
Salaries/Benefits/Pensions	\$548,110	\$569,061	\$736,285	\$689,565	\$668,699	(\$20,866)
Operating	716	3,098	3,000	3,000	3,300	300
Capital Outlay	0	0	0	0	0	0
Total Design and Development	\$548,826	\$572,159	\$739,285	\$692,565	\$671,999	(\$20,566)
FTE - budgeted	6.00	6.00	6.00	5.00	5.00	0.00

2023 Expenditure Summary

Department	2020 Actual	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
Park Maintenance and Operations						
Salaries/Benefits/Pensions	\$1,804,219	\$1,969,052	\$2,322,772	\$2,322,772	\$2,609,111	\$286,339
Operating	2,175,165	2,285,223	2,250,549	2,221,014	2,315,410	94,396
Capital Outlay	0	1,032	0	29,535	100,000	70,465
Total Park Operations	\$3,979,384	\$4,255,307	\$4,573,321	\$4,573,321	\$5,024,521	\$451,200
FTE - budgeted	19.75	19.00	20.00	19.50	24.25	4.75
Recreation & Administration						
Salaries/Benefits/Pensions	\$3,624,610	\$4,176,162	\$5,044,547	\$5,044,547	\$6,491,287	\$1,446,740
Operating	1,698,765	1,591,502	2,022,810	2,022,810	2,056,342	33,532
Capital Outlay	0	68,391	0	0	0	0
Total Recreation & Administration	\$5,323,375	\$5,836,055	\$7,067,357	\$7,067,357	\$8,547,629	\$1,480,272
FTE - budgeted	33.50	36.00	37.00	39.00	81.75	42.75
Total Parks	\$12,150,480	\$13,194,618	\$15,143,649	\$15,096,929	\$17,497,428	\$2,400,499
Total FTE - budgeted	78.75	80.50	82.50	83.00	137.25	54.25
Planning and Community Development						
Community Development						
Salaries/Benefits/Pensions	\$0	\$0	\$115,161	\$115,161	\$190,530	\$75,369
Operating	726,234	634,091	801,446	801,446	731,446	(70,000)
Capital Outlay	0	0	0	0	0	0
Total Community Development	\$726,234	\$634,091	\$916,607	\$916,607	\$921,976	\$5,369
FTE - budgeted	0.00	1.00	1.00	1.00	1.00	0.00
Land Use Review						
Salaries/Benefits/Pensions	\$2,686,002	\$3,230,530	\$3,859,676	\$4,137,786	\$4,602,631	\$464,845
Operating	127,367	166,806	217,019	217,019	217,019	0
Capital Outlay	970	2,133	0	0	0	0
Total Land Use Review	\$2,814,339	\$3,399,469	\$4,076,695	\$4,354,805	\$4,819,650	\$464,845
FTE - budgeted	26.00	31.00	30.00	34.00	34.00	0.00
Neighborhood Services						
Salaries/Benefits/Pensions	\$1,760,770	\$1,946,720	\$2,650,076	\$2,650,076	\$2,720,395	\$70,319
Operating	106,995	122,326	193,263	193,263	287,366	94,103
Capital Outlay	62,832	0	126,000	126,000	0	(126,000)
Total Neighborhood Services	\$1,930,597	\$2,069,046	\$2,969,339	\$2,969,339	\$3,007,761	\$38,422
FTE - budgeted	26.00	26.00	31.00	31.00	31.00	0.00
Total Planning and Community Development	\$5,471,170	\$6,102,606	\$7,962,641	\$8,240,751	\$8,749,387	\$508,636
Total FTE - budgeted	52.00	58.00	62.00	66.00	66.00	0.00

2023 Expenditure Summary

Department	2020 Actual	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
Police						
Salaries/Benefits/Pensions	\$99,931,649	\$106,801,970	\$117,554,431	\$116,503,500	\$123,272,241	\$6,768,741
Operating	6,958,723	8,695,577	8,846,677	8,846,677	8,758,977	(87,700)
Capital Outlay	47,733	780	12,000	12,000	185,000	173,000
Total Police	\$106,938,105	\$115,498,327	\$126,413,108	\$125,362,177	\$132,216,218	\$6,854,041
FTE - budgeted	913.00	928.00	947.00	956.00	982.75	26.75
Public Works						
City Engineering						
Salaries/Benefits/Pensions	\$2,826,003	\$3,656,366	\$4,635,479	\$4,404,089	\$4,400,190	(\$3,899)
Operating	57,621	316,008	190,552	190,552	1,391,552	1,201,000
Capital Outlay	0	0	500	500	500	0
Total City Engineering	\$2,883,624	\$3,972,374	\$4,826,531	\$4,595,141	\$5,792,242	\$1,197,101
FTE - budgeted	26.00	36.00	38.00	35.00	35.00	0.00
Forestry						
Salaries/Benefits/Pensions	\$1,013,693	\$1,113,022	\$1,369,438	\$1,369,438	\$1,950,144	\$580,706
Operating	623,111	767,309	1,487,091	1,487,091	1,072,091	(415,000)
Capital Outlay	0	0	0	0	0	0
Total Forestry	\$1,636,804	\$1,880,331	\$2,856,529	\$2,856,529	\$3,022,235	\$165,706
FTE - budgeted	12.00	12.00	12.00	17.00	19.75	2.75
Public Works Operations and Maintenance						
Salaries/Benefits/Pensions	\$8,172,989	\$12,669,466	\$14,956,841	\$15,656,841	\$17,516,373	\$1,859,532
Operating	2,443,697	2,375,272	3,104,164	2,414,164	3,435,041	1,020,877
Capital Outlay	325,396	118,633	223,500	2,163,500	74,163	(2,089,337)
Total Public Works Operations & Maintenance	\$10,942,082	\$15,163,371	\$18,284,505	\$20,234,505	\$21,025,577	\$791,072
FTE - budgeted	103.00	167.00	167.00	178.00	190.50	12.50
Traffic Engineering						
Salaries/Benefits/Pensions	\$2,441,531	\$2,599,840	\$3,199,505	\$3,199,505	\$3,435,793	\$236,288
Operating	464,955	566,899	584,566	584,566	584,566	0
Capital Outlay	0	7,000	0	0	0	0
Total Traffic Engineering	\$2,906,486	\$3,173,739	\$3,784,071	\$3,784,071	\$4,020,359	\$236,288
FTE - budgeted	27.00	28.00	28.00	28.00	28.00	0.00
Transit						
Salaries/Benefits/Pensions	\$0	\$0	\$0	\$0	\$87,503	\$87,503
Operating	2,593,176	7,302,893	7,957,020	8,707,020	9,044,948	337,928
Capital Outlay	4,677	15,774	37,712	37,712	20,000	(17,712)
Total Transit	\$2,597,853	\$7,318,667	\$7,994,732	\$8,744,732	\$9,152,451	\$407,719
FTE - budgeted	0.00	0.00	0.00	0.50	0.50	0.00

2023 Expenditure Summary

Department	2020 Actual	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
Water Resources Engineering						
Salaries/Benefits/Pensions	\$0	\$0	\$0	\$0	\$0	\$0
Operating	240,390	2,644	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Total Water Resources Engineering	\$240,390	\$2,644	\$0	\$0	\$0	\$0
FTE - budgeted	0.00	0.00	0.00	0.00	0.00	0.00
Total Public Works	\$21,207,239	\$31,511,126	\$37,746,368	\$40,214,978	\$43,012,864	\$2,797,886
Total FTE - budgeted	168.00	243.00	245.00	258.50	273.75	15.25
General Costs						
Salaries/Benefits/Pensions	(\$30,138,933)	\$1,388,377	\$1,770,000	\$1,770,000	\$1,770,000	\$0
Operating	49,549,515	43,635,139	54,668,544	54,567,077	64,021,523	9,454,446
Capital Outlay	2,285,287	3,110,706	3,582,128	3,582,128	2,858,128	(724,000)
Total General Costs	\$21,695,869	\$48,134,222	\$60,020,672	\$59,919,205	\$68,649,651	\$8,730,446
Internal Service Charges	1,581,389	2,509,838	2,771,876	3,105,776	3,146,447	40,671
General Fund contribution to CIP Fund	4,422,444	10,391,339	16,715,970	16,715,970	8,688,936	(8,027,034)
General Fund - Projects and CIP	7,255,092	12,323,103	1,223,857	4,774,788	1,223,857	(3,550,931)
TABOR Refund/Retention	0	0	0	34,617,510	0	(34,617,510)
Total General Fund Budget	\$282,835,108	\$350,529,700	\$397,044,788	\$436,862,298	\$420,306,552	(\$16,555,746)
Total FTE - budgeted	1,966.25	2,081.75	2,133.25	2,167.50	2,299.75	132.25

2023 Expenditure Summary						
Department	2020 Actual	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
Public Safety Sales Tax (PSST) Fund						
Fire						
Salaries/Benefits/Pensions	\$15,891,889	\$16,153,683	\$19,229,234	\$19,229,234	\$20,980,663	\$1,751,429
Operating	1,825,813	1,921,521	2,722,719	2,722,719	3,875,845	1,153,126
Capital Outlay	47,582	198,350	486,841	486,841	196,256	(290,585)
Capital Projects	10,220	228,714	924,452	924,452	2,791,159	1,866,707
Total	\$17,775,504	\$18,502,268	\$23,363,246	\$23,363,246	\$27,843,923	\$4,480,677
FTE - budgeted	106.50	106.50	130.50	131.50	139.50	8.00
Police						
Salaries/Benefits/Pensions	\$17,885,039	\$16,399,265	\$21,421,499	\$21,421,499	\$22,658,185	\$1,236,686
Operating	1,983,704	3,253,886	3,301,037	3,301,037	4,666,678	1,365,641
Capital Outlay	222,180	211,454	1,150,000	1,150,000	1,500,000	350,000
Capital Projects	446,849	8,408	0	0	2,000,000	2,000,000
Total	\$20,537,772	\$19,873,013	\$25,872,536	\$25,872,536	\$30,824,863	\$4,952,327
FTE - budgeted	134.00	135.00	158.00	158.00	170.75	12.75
Total PSST Fund	\$38,313,276	\$38,375,281	\$49,235,782	\$49,235,782	\$58,668,786	\$9,433,004
Total FTE - budgeted	240.50	241.50	288.50	289.50	310.25	20.75
Enterprise Funds						
Airport						
Salaries/Benefits/Pensions	\$1,220,449	\$3,752,353	\$2,119,242	\$2,119,242	\$10,024,649	\$7,905,407
Operating	4,466,059	3,761,076	30,863,159	30,871,409	113,862,437	82,991,028
Capital Outlay	72,541	198,464	269,778	261,528	278,078	16,550
Debt Service	329,588	405,120	2,173,137	2,173,137	2,173,138	1
CIP	19,020,060	10,347,759	38,730,000	38,730,000	33,950,000	(4,780,000)
Grant	38,673,623	24,949,588	15,850,000	15,850,000	65,700,000	49,850,000
Total	\$63,782,320	\$43,414,360	\$90,005,316	\$90,005,316	\$225,988,302	\$135,982,986
FTE - budgeted	106.00	117.00	117.00	117.00	121.00	4.00
Cemetery Enterprise						
Salaries/Benefits/Pensions	\$500,134	\$423,970	\$546,956	\$546,956	\$589,378	\$42,422
Operating	1,072,129	1,092,154	1,012,320	1,012,320	1,304,775	292,455
Capital Outlay	0	0	0	0	0	0
Total	\$1,572,263	\$1,516,124	\$1,559,276	\$1,559,276	\$1,894,153	\$334,877
FTE - budgeted	6.00	6.00	6.00	6.00	6.00	0.00
Development Review Enterprise						
Salaries/Benefits/Pensions	\$1,766,901	\$1,990,060	\$2,819,489	\$2,819,489	\$2,971,100	\$151,611
Operating	525,212	740,075	1,026,807	1,026,807	959,258	(67,549)
Capital Outlay	56,013	104,167	56,000	56,000	15,000	(41,000)
Total	\$2,348,126	\$2,834,302	\$3,902,296	\$3,902,296	\$3,945,358	\$43,062
FTE - budgeted	23.00	26.00	26.00	26.00	26.00	0.00
Memorial Health System						

2023 Expenditure Summary

Department	2020 Actual	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
Salaries/Benefits/Pensions	(\$3,173)	\$2,569	\$0	\$0	\$0	\$0
Operating	7,319,345	4,249,530	5,645,412	7,280,289	5,649,152	(1,631,137)
Capital Outlay	0	0	0	0	0	0
Total	\$7,316,172	\$4,252,099	\$5,645,412	\$7,280,289	\$5,649,152	(\$1,631,137)
FTE - budgeted	0.00	0.00	0.00	0.00	0.00	0.00
Parking System						
Salaries/Benefits/Pensions	\$651,717	\$842,957	\$1,044,657	\$1,044,657	\$1,559,690	\$515,033
Operating	1,745,822	1,719,896	2,399,297	2,399,297	2,868,907	469,610
Capital Outlay	400	52,302	42,500	42,500	82,500	40,000
Debt Service	155,043	137,628	861,537	861,537	863,312	1,775
CIP Projects	1,990,595	2,216,605	3,500,000	3,500,000	6,000,000	2,500,000
Total	\$4,543,577	\$4,969,388	\$7,847,991	\$7,847,991	\$11,374,409	\$3,526,418
FTE - budgeted	10.00	12.00	12.00	16.00	17.75	1.75
Patty Jewett Golf Course						
Salaries/Benefits/Pensions	\$766,967	\$735,042	\$813,307	\$813,307	\$858,484	\$45,177
Operating	1,160,171	1,299,184	1,448,977	1,448,977	1,539,264	90,287
Capital Outlay	0	225,829	690,000	690,000	450,000	(240,000)
Total	\$1,927,138	\$2,260,055	\$2,952,284	\$2,952,284	\$2,847,748	(\$104,536)
FTE - budgeted	7.00	7.00	7.00	7.00	7.00	0.00
Pikes Peak - America's Mountain						
Salaries/Benefits/Pensions	\$1,642,442	\$1,711,314	\$2,040,879	\$2,040,879	\$2,338,012	\$297,133
Operating	3,794,227	2,515,518	3,472,548	3,722,548	3,368,300	(354,248)
Capital Outlay	740	67,020	373,135	373,135	266,200	(106,935)
Debt Service	1,382,416	1,357,681	1,946,838	1,946,838	1,949,838	3,000
CIP Projects	27,195,449	9,704,359	300,000	550,000	450,000	(100,000)
Total	\$34,015,274	\$15,355,892	\$8,133,400	\$8,633,400	\$8,372,350	(\$261,050)
FTE - budgeted	19.00	19.00	19.00	19.00	23.00	4.00
Stormwater Enterprise						
Salaries/Benefits/Pensions	\$5,873,844	\$3,154,129	\$4,044,593	\$4,044,593	\$4,267,049	\$222,456
Operating	6,357,964	9,339,981	6,393,280	6,393,280	7,342,145	948,865
Capital Outlay	10,000	53,080	0	0	0	0
CIP Projects	9,718,762	2,545,831	14,260,634	14,260,634	18,697,000	4,436,366
Grants	674,574	1,006,321	10,000,000	10,000,000	44,600,000	34,600,000
Total	\$22,635,144	\$16,099,342	\$34,698,507	\$34,698,507	\$74,906,194	\$40,207,687
FTE - budgeted	73.00	34.00	33.00	33.00	33.00	0.00

2023 Expenditure Summary

Department	2020 Actual	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
Valley Hi Golf Course						
Salaries/Benefits/Pensions	\$319,838	\$361,104	\$361,126	\$361,126	\$413,975	\$52,849
Operating	713,583	814,544	901,748	901,748	992,808	91,060
Capital Outlay	0	0	0	0	0	0
Total	\$1,033,421	\$1,175,648	\$1,262,874	\$1,262,874	\$1,406,783	\$143,909
FTE - budgeted	3.00	3.00	3.00	3.00	3.00	0.00
Office Services Fund						
Salaries/Benefits/Pensions	\$654,491	\$632,006	\$726,746	\$726,746	\$759,342	\$32,596
Operating	876,949	1,096,585	1,071,629	1,071,629	1,070,296	(1,333)
Capital Outlay	31,853	9,995	15,027	15,027	111,527	96,500
Total	\$1,563,293	\$1,738,586	\$1,813,402	\$1,813,402	\$1,941,165	\$127,763
FTE - budgeted	9.00	9.00	9.00	9.00	9.00	0.00
Radio Communications Fund						
Salaries/Benefits/Pensions	\$539,166	\$599,809	\$682,997	\$682,997	\$723,115	\$40,118
Operating	921,449	990,052	1,022,481	1,022,481	1,032,683	10,202
Capital Outlay	0	0	0	0	0	0
Total	\$1,460,615	\$1,589,861	\$1,705,478	\$1,705,478	\$1,755,798	\$50,320
FTE - budgeted	8.00	8.00	8.00	8.00	8.00	0.00
Special Revenue Funds						
TOPS						
Salaries/Benefits/Pensions	\$1,597,826	\$1,733,301	\$2,153,730	\$2,153,730	\$2,598,269	\$444,539
Operating	909,179	1,707,270	1,919,038	1,909,038	1,975,689	66,651
Capital Outlay	96,540	75,569	0	10,000	0	(10,000)
CIP Projects	13,669,938	6,250,703	2,630,000	5,449,000	3,730,000	(1,719,000)
Total	\$16,273,483	\$9,766,843	\$6,702,768	\$9,521,768	\$8,303,958	(\$1,217,810)
FTE - budgeted	18.00	18.50	18.50	19.50	20.75	1.25
CTF						
Salaries/Benefits/Pensions	\$3,890,655	\$4,149,505	\$4,836,026	\$4,836,026	\$5,096,651	\$260,625
Operating	317,766	526,478	868,558	868,558	981,319	112,761
Capital Outlay	94,275	92,435	0	0	0	0
CIP Projects	441,464	85,009	95,000	95,000	305,000	210,000
Total	\$4,744,160	\$4,853,427	\$5,799,584	\$5,799,584	\$6,382,970	\$583,386
FTE - budgeted	43.00	43.00	43.00	41.50	44.00	2.50
Internal Services Funds						
Claims Reserve						
Salaries/Benefits/Pensions	\$210,375	\$219,602	\$498,055	\$498,055	\$702,671	\$204,616
Operating	3,914,417	819,388	1,401,825	1,401,825	1,661,229	259,404
Capital Outlay	0	1,008	3,000	3,000	0	(3,000)
Total	\$4,124,792	\$1,039,998	\$1,902,880	\$1,902,880	\$2,363,900	\$461,020
FTE - budgeted	2.50	4.00	5.00	6.00	7.00	1.00
Employee Benefits Self-Insurance						

2023 Expenditure Summary

Department	2020 Actual	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
Salaries/Benefits/Pensions	\$403,749	\$441,169	\$580,903	\$580,903	\$735,877	\$154,974
Operating	36,604,638	36,110,820	41,333,290	41,333,290	44,731,628	3,398,338
Capital Outlay	1,172	457	1,000	1,000	1,000	0
Total	\$37,009,559	\$36,552,446	\$41,915,193	\$41,915,193	\$45,468,505	\$3,553,312
FTE - budgeted	4.00	4.00	5.00	6.00	6.00	0.00
Workers' Compensation						
Salaries/Benefits/Pensions	\$995,707	\$972,527	\$1,307,619	\$1,307,619	\$1,325,475	\$17,856
Operating	7,790,393	5,009,682	8,018,460	8,018,460	7,245,475	(772,985)
Capital Outlay	0	1,008	3,000	3,000	0	(3,000)
Total	\$8,786,100	\$5,983,217	\$9,329,079	\$9,329,079	\$8,570,950	(\$758,129)
FTE - budgeted	10.25	10.75	11.75	11.75	11.75	0.00
Special Districts (SIMDs and GID)						
Briargate SIMD						
Salaries/Benefits/Pensions	\$469,609	\$453,658	\$511,163	\$511,163	\$0	(\$511,163)
Operating	559,474	577,655	631,648	631,648	379,500	(252,148)
Capital Outlay	24,495	70,976	127,000	127,000	0	(127,000)
Total	\$1,053,578	\$1,102,289	\$1,269,811	\$1,269,811	\$379,500	(\$890,311)
FTE - budgeted	4.75	4.50	4.50	4.50	0.00	(4.50)
Colorado Gateway SIMD						
Salaries/Benefits/Pensions	\$0	\$0	\$265	\$265	\$234	(\$31)
Operating	9,136	7,167	5,309	5,309	6,610	1,301
Capital Outlay	0	0	0	0	0	0
Total	\$9,136	\$7,167	\$5,574	\$5,574	\$6,844	\$1,270
FTE - budgeted	0.00	0.00	0.00	0.00	0.00	0.00
Norwood SIMD						
Salaries/Benefits/Pensions	\$303,101	\$281,826	\$391,639	\$391,639	\$419,890	\$28,251
Operating	431,387	440,505	600,223	600,223	606,391	6,168
Capital Outlay	2,099	149,260	114,000	114,000	114,000	0
Total	\$736,587	\$871,591	\$1,105,862	\$1,105,862	\$1,140,281	\$34,419
FTE - budgeted	4.00	4.00	4.00	4.00	4.00	0.00
Old Colorado City SIMD						
Salaries/Benefits/Pensions	\$84,488	\$85,833	\$97,276	\$97,276	\$103,036	\$5,760
Operating	48,321	39,932	40,592	39,887	36,986	(2,901)
Capital Outlay	10,000	983	6,000	6,705	5,000	(1,705)
Total	\$142,809	\$126,748	\$143,868	\$143,868	\$145,022	\$1,154
FTE - budgeted	1.00	1.00	1.00	1.00	1.00	0.00
Platte Avenue SIMD						

2023 Expenditure Summary

Department	2020 Actual	2021 Actual	2022 Original Budget	* 2022 Amended Budget	2023 Budget	2023 Budget - * 2022 Amended Budget
Salaries/Benefits/Pensions	\$0	\$0	\$581	\$581	\$582	\$1
Operating	14,324	13,647	20,922	20,922	18,355	(2,567)
Capital Outlay	0	0	0	0	0	0
Total	\$14,324	\$13,647	\$21,503	\$21,503	\$18,937	(\$2,566)
FTE - budgeted	0.00	0.00	0.00	0.00	0.00	0.00
Stetson Hills SIMD						
Salaries/Benefits/Pensions	\$158,366	\$130,694	\$149,047	\$149,047	\$159,605	\$10,558
Operating	187,564	279,835	275,703	275,703	304,857	29,154
Capital Outlay	11,248	0	0	0	0	0
Total	\$357,178	\$410,529	\$424,750	\$424,750	\$464,462	\$39,712
FTE - budgeted	1.00	1.00	1.00	1.00	1.00	0.00
Woodstone SIMD						
Salaries/Benefits/Pensions	\$0	\$0	\$233	\$233	\$234	\$1
Operating	20,224	42,255	30,505	30,505	38,338	7,833
Capital Outlay	0	0	0	0	0	0
Total	\$20,224	\$42,255	\$30,738	\$30,738	\$38,572	\$7,834
FTE - budgeted	0.00	0.00	0.00	0.00	0.00	0.00
Briargate GID 2021						
Salaries/Benefits/Pensions	\$0	\$0	\$0	\$0	\$527,792	\$527,792
Operating	0	0	0	0	864,606	864,606
Capital Outlay	0	0	0	0	205,000	205,000
Total	\$0	\$0	\$0	\$0	\$1,597,398	\$1,597,398
FTE - budgeted	0.00	0.00	0.00	0.00	5.00	5.00
Total of Special District Funds	\$2,333,836	\$2,574,226	\$3,002,106	\$3,002,106	\$3,791,016	\$788,910
Total FTE - budgeted	10.75	10.50	10.50	10.50	11.00	0.50

* 2022 Amended Budget as of 8/31/2022

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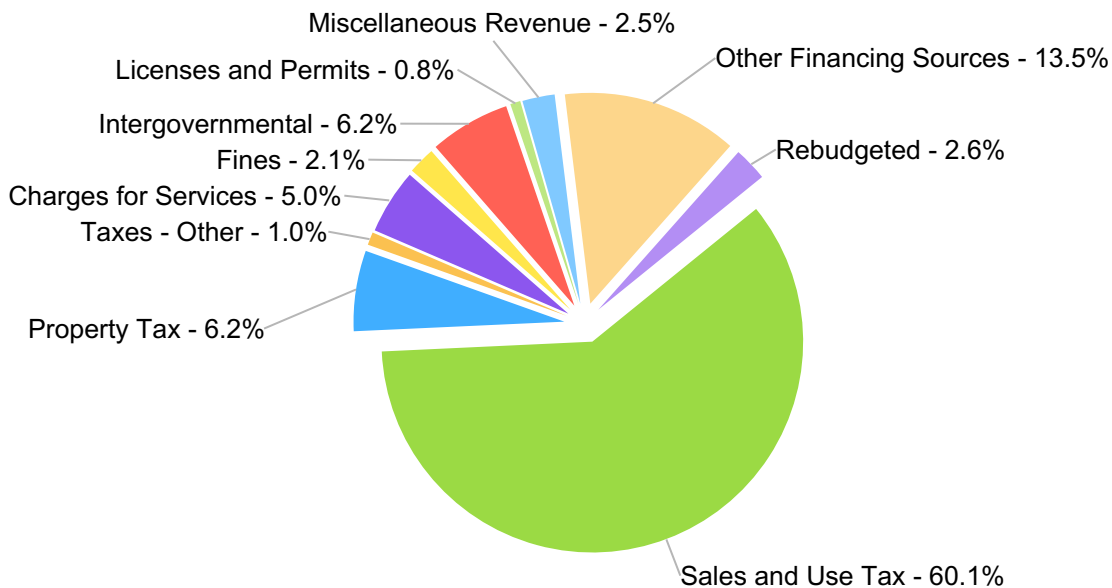
2023 GENERAL FUND REVENUE

\$420,306,552

Revenue Type	2021 Actual	2022 Budget	2022 End-of-Year Forecast	2023 Budget	2023 Budget - 2022 Budget	2023 - 2022 Budget % Change
Sales and Use Tax	\$227,503,574	\$223,670,000	\$245,550,000	\$252,740,000	\$29,070,000	13.00 %
Property Tax	23,905,610	25,189,916	26,775,000	26,055,412	865,496	3.44 %
Taxes - Other	3,737,762	3,956,930	3,660,587	4,049,619	92,689	2.34 %
Charges for Services	20,759,315	19,102,365	20,359,154	20,885,000	1,782,635	9.33 %
Fines	6,780,409	10,979,482	6,475,265	8,984,482	(1,995,000)	(18.17)%
Intergovernmental	25,082,122	23,399,873	23,216,365	25,897,079	2,497,206	10.67 %
Licenses and Permits	3,495,477	3,486,761	3,647,780	3,358,950	(127,811)	(3.67)%
Miscellaneous Revenue	8,205,646	8,767,782	8,767,782	10,712,285	1,944,503	22.18 %
Other Financing Sources*	53,467,606	55,592,810	57,255,475	56,597,264	1,004,454	1.81 %
Rebudgeted**	0	22,898,869	22,898,869	11,026,461	(11,872,408)	(51.85)%
General Fund Revenue	\$372,937,521	\$397,044,788	\$418,606,277	\$420,306,552	\$23,261,764	5.86 %
*Capital Lease Proceeds	\$4,154,688	\$8,550,000	\$8,550,000	\$7,853,887	(\$696,113)	(8.14)%

* Capital Lease Proceeds are budgeted as part of Other Financing Sources to account for recording the proceeds from the financing source for the full amount of the assets that are leased in that year. This revenue entirely offsets the corresponding Capital Lease Purchase expenditure.

** Rebudgeted funds typically result from the under expenditure of budgets or from the receipt of revenue which is greater than the budgeted amount in the prior year.

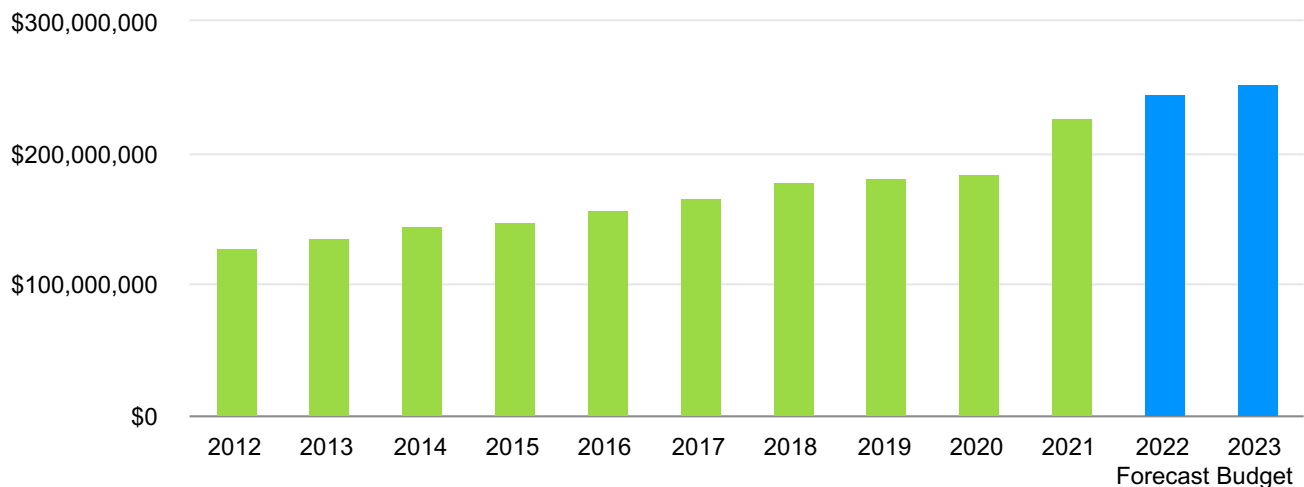


2023 GENERAL FUND SALES & USE TAX REVENUE

\$252,740,000

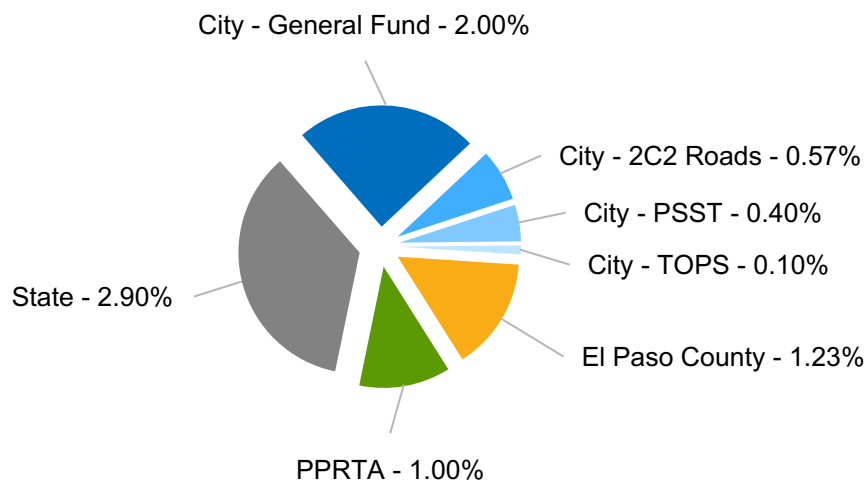
- Largest source of revenue for the City's General Fund
- Budgeted to grow 13.0% over the 2022 budget

Sales and Use Tax History and Budget



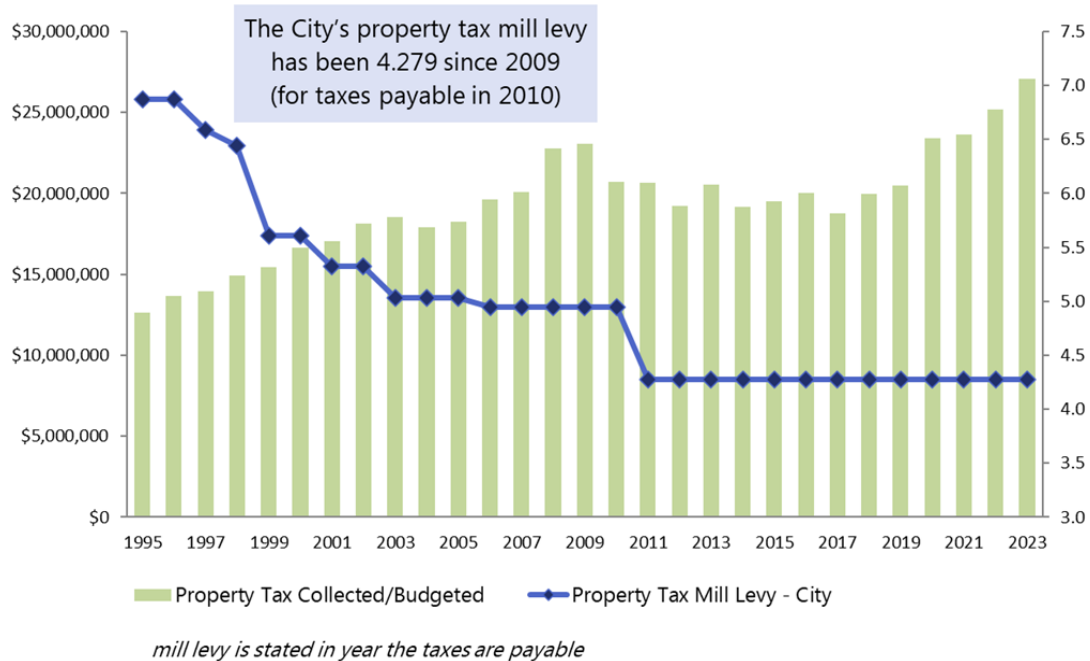
Total Local Sales Tax Rate 8.20%

Total City Sales Tax Rate 3.07%



2023 GENERAL FUND PROPERTY TAX REVENUE

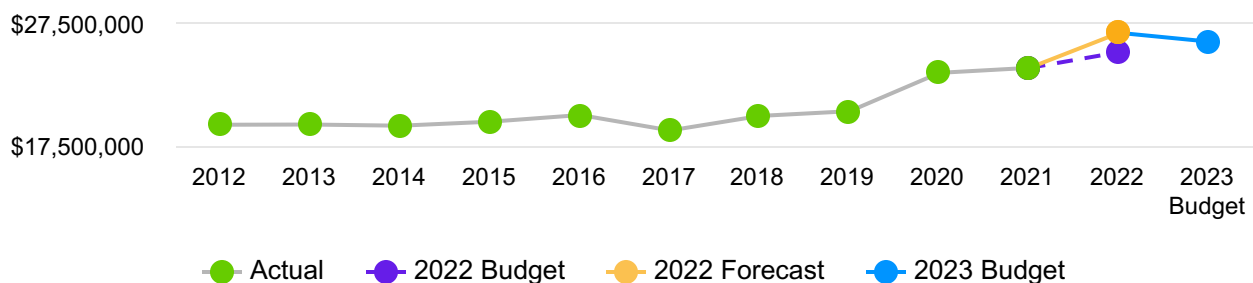
\$26,055,412



Property Tax

The City levies an ad valorem tax on real property and business personal property within the City limits. To reward and encourage business expansion and relocation, the 2023 budget includes a 100% Business Personal Property Tax (BPPT) Tax Credit program, making the City's business tax environment more competitive and equitable across industries. Due to the reassessment of real property within the City during 2021, the City anticipates exceeding the TABOR Property Tax limit by approximately \$2.5 million in 2022 and \$3.1 million in 2023. To provide some property tax relief to citizens and to reduce the property tax revenue received by the City to below the TABOR Property Tax limit, the 2022 Budget includes a temporary mill levy tax credit on real property of 0.35 mills, or approximately \$2.5 million; and the 2023 Budget includes a temporary mill levy tax credit on real property of 0.425, or approximately \$3.1 million.

Property Tax History and Budget

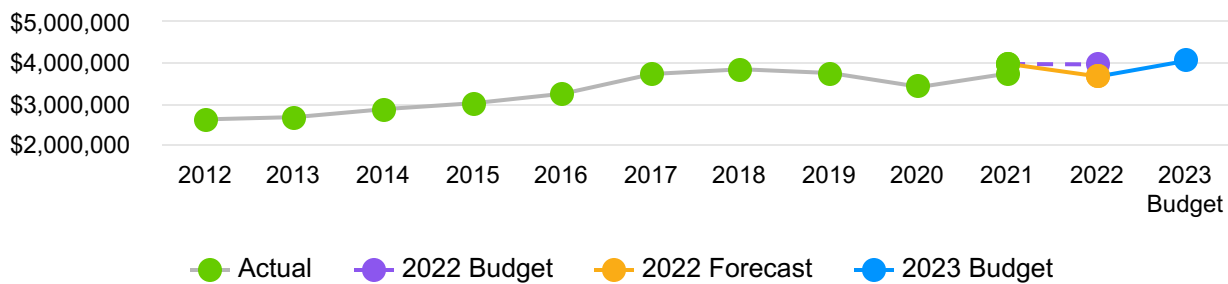


2023 GENERAL FUND OTHER TAX REVENUE

Other Taxes Revenue - \$4,049,619

Includes occupational tax on establishments selling alcoholic beverages and specific ownership taxes imposed by the State. 2020 revenue experienced a decline largely due to admissions taxes collected by movie theaters, which were closed most of the year due to the COVID-19 pandemic. The 2022 Forecast is lower than budget due to lower collection of admissions taxes than expected. The 2023 Budget is projected to increase slightly due to projections for specific ownership tax and occupational tax on liquor establishments.

Other Taxes Revenue History and Budget

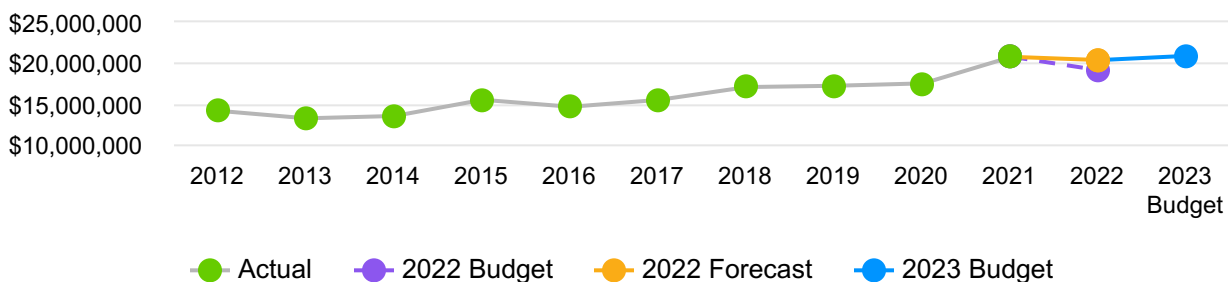


MAJOR NON-TAX REVENUE SOURCES

Charges for Services - \$20,885,000

Includes charges and fees for specific City services (i.e. plan review fees, park field rentals) and reimbursement from enterprises for provision of services. The 2022 forecasted end of year revenue is higher than budgeted due to increased revenue in Public Works for traffic control permits and pavement degradation fees, and in the Police Department for excess alarm revenue. The 2023 projected increase is mainly due to increasing the budget for Public Works revenue categories mentioned above.

Charges for Services History and Budget



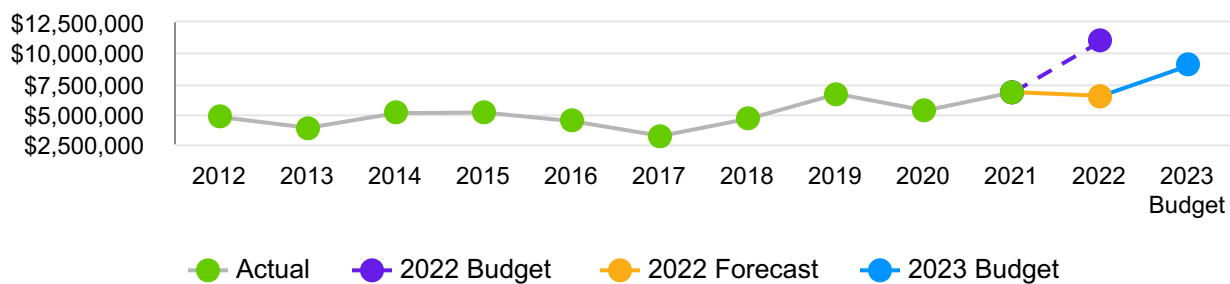
2023 GENERAL FUND

MAJOR NON-TAX REVENUE SOURCES (con't)

Fines - \$8,984,482

Includes fines from general violations, parking meter violations, and traffic violations. There was a large decrease in traffic violation revenue during 2020 due to the stay at home orders resulting from the COVID-19 pandemic. Revenue during 2021 and 2022 has not kept pace with the anticipated budget. Therefore, the 2023 Budget will decrease compared to the 2022 Budget, but is expected to increase from the 2022 Forecast due to increased traffic enforcement efforts.

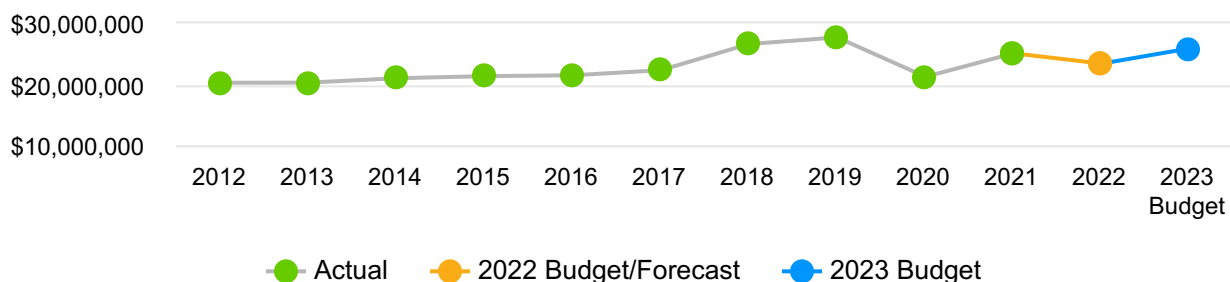
Fines History and Budget



Intergovernmental Revenue - \$25,897,079

Includes state imposed excise taxes on gasoline and special fuels and vehicle registration fees – Highway Users Tax Fund (HUTF), and the El Paso County Road and Bridge mill levy. There was a sharp decrease in HUTF revenue during 2020, as fewer drivers were on the road, reducing the amount of gasoline purchased. The 2022 Budget and Forecast is lower than 2021 due to a one-time additional federal pass-through payment from HUTF during 2021. The anticipated amount of HUTF funding is projected to increase for 2023 as a result of the most recent [Colorado State Transportation Plan](#).

Intergovernmental Revenue History and Budget

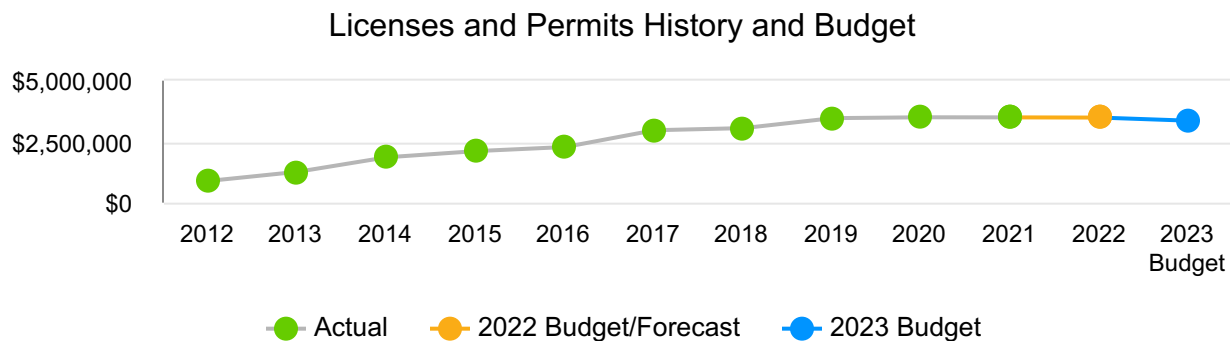


2023 GENERAL FUND

MAJOR NON-TAX REVENUE SOURCES (con't)

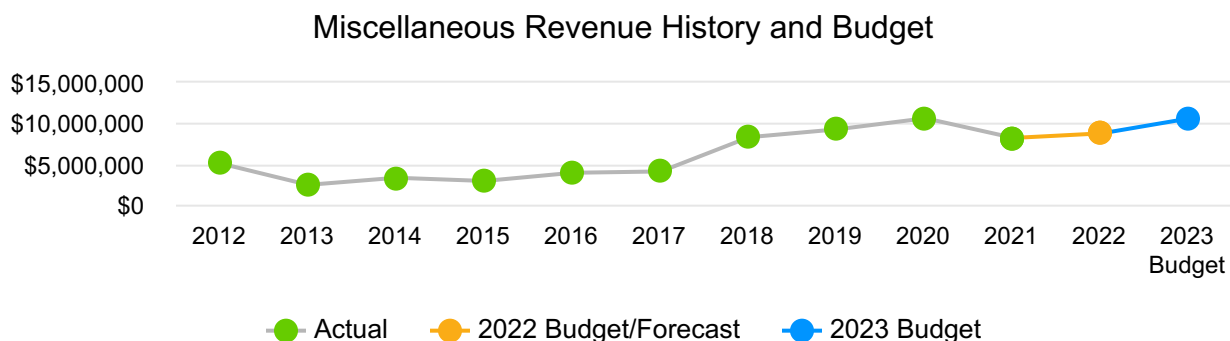
Licenses and Permits - \$3,358,950

Includes revenue from City-issued licenses and permits (such as medical marijuana business licenses, liquor licenses, and sales tax licenses). The revenue for licenses and permits has remained fairly flat in recent years. For 2023, there is a slight decrease in projected revenue related to the planned removal of sales tax license renewal fees.



Miscellaneous Revenue - \$10,712,285

Includes revenue from miscellaneous sources that include, but are not exclusive to, interest income, rental revenue, rebates, and insurance. The increases in the 2022 Budget/Forecast and 2023 Budget are largely related to higher interest revenue projections.

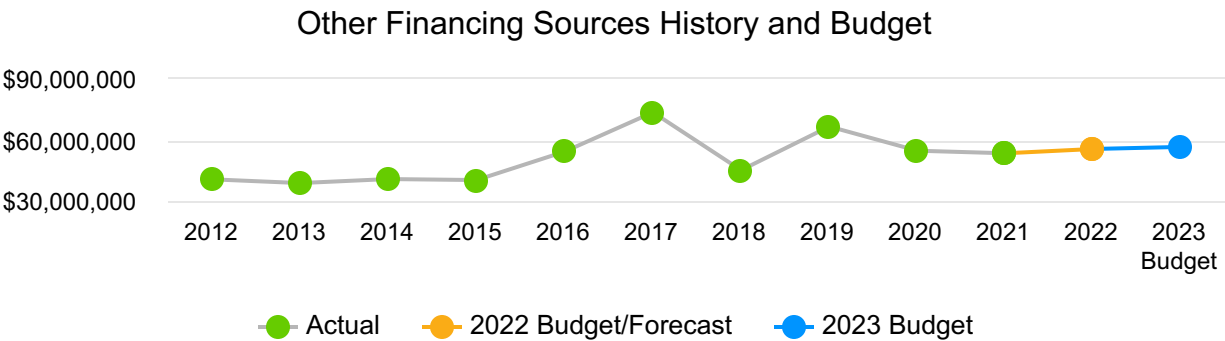


2023 GENERAL FUND

MAJOR NON-TAX REVENUE SOURCES (con't)

Other Financing Sources - \$56,597,264

Includes utilities surplus revenue, capital lease proceeds, as well as reimbursements from grants, gift trust funds, and sales of assets. This category is more volatile due to capital lease proceeds, which record the full amount of assets that are leased in a given year. This revenue source entirely offsets the corresponding capital lease purchase expenditure in General Costs. The slight increase in the 2023 Budget is due to projected utilities surplus revenue, along with reimbursement from Colorado Springs Utilities for contracted inspectors in Public Works as part of fiber network installation city-wide.



Rebudgeted Funds - \$11,026,461

Rebudgeted funds typically result from under expenditure of budget in the prior fiscal year or from the receipt of revenue which is greater than the budgeted amount. The 2023 rebudgeted dollars are the result of revenue received in prior years that was greater than budget.

Taxpayer's Bill of Rights (TABOR) Calculation

The revenue limitation provisions of the State TABOR and the City Charter continue to impact the City's fiscal condition. TABOR establishes an annual City revenue cap. Any City revenue subject to the cap received above the annual revenue cap must be refunded to local taxpayers or can be retained upon voter approval.

Under TABOR, the annual growth formula is applied to either previous year's actual revenue or to the previous year's TABOR revenue limit, whichever is less. During periods of economic downturn and lagging City revenue collections, City revenue can fall below the TABOR revenue limit for that year. In that event, the TABOR growth formula for the next fiscal year is applied to the actual revenue amount, not the higher TABOR limit. Thus, the TABOR limit is ratcheted down. In subsequent years, when the economy and City revenue rebound, the TABOR formula increase is applied to the lower previous year's actual revenue.

While the calculation of the annual TABOR revenue cap appears to be relatively straightforward, it is difficult as data for both of the growth components is not available until well after the start of the fiscal year in question. Specifically, the Denver/Boulder/Greeley Consumer Price Index (CPI) figure is not available until early spring of the fiscal year to which it is to be applied. Similarly, the data for the local growth component is not available from the County Assessor until August of the year to which it is to be applied. Thus, in preparing the budget for the next year, it is necessary to forecast the CPI and local growth. Generally, the annual TABOR revenue cap is calculated through the application of the percentage change in the CPI and local growth for the previous calendar year to actual City revenue for the previous year. Local growth is the net change in the market value of construction expressed as a percent of all taxable and nontaxable property on the assessment rolls plus the value of new annexations.

The TABOR revenue limitation applies to total fiscal year spending, but also specifically to Property Tax revenue. For the 2023 growth formula, the percentage change in the CPI is projected to be 8.2% and local growth is expected to be 1.9%. Thus, the combined formula increase is projected to total 10.1%. Property tax revenue is not anticipated to exceed the TABOR revenue limit because of a temporary mill levy credit of the City's portion of 2022 property tax that is payable in 2023. Other General Fund revenue is not expected to exceed the TABOR revenue limit in 2023.

Level of Effort Overview

The following calculations are provided to demonstrate the commitments made to taxpayers, either as part of ballot language or as intended targets, to maintain the level of General Fund spending in each of these areas.

Pikes Peak Rural Transportation Authority (PPRTA)

General Fund Transportation Level of Effort (LOE)

	2004 Budget Maintenance of Effort Requirement	2021	2022	2023
City Engineering	\$2,649,453	\$3,009,652	\$4,830,481	\$4,596,192
Engineering Development Review (combined with City Engineering during 2021, back to Planning in 2023)	n/a	307,642	0	481,331
Public Works Operations and Maintenance	7,272,135	14,033,878	15,148,472	16,909,985
Traffic Engineering	4,986,046	3,507,973	4,087,908	4,324,196
Fleet Maintenance	2,809,098	2,908,398	4,748,450	4,684,392
Radio Communications	385,824	433,390	449,223	462,477
Total Transportation Maintenance	\$18,102,556	\$24,200,933	\$29,264,534	\$31,458,573
\$ Above the MOE		\$6,098,377	\$11,161,978	\$13,356,017

General Fund Transit Level of Effort (LOE)

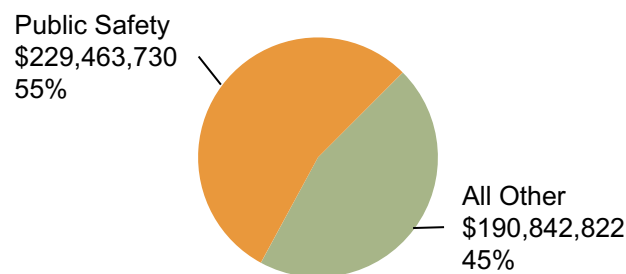
	2004 Budget Maintenance of Effort Requirement	2021	2022	2023
Transit	\$5,717,814	\$7,641,989	\$8,255,947	\$9,538,913
% change in Transit Funding		11.0%	8.0%	15.5%
\$ Above the MOE		\$1,924,175	\$2,538,133	\$3,821,099

In 2017, Contracts and Utilities payments were transferred to the City's Finance Department for central oversight. However, since these expenses are still attributable to the various Divisions, the expenses will continue to be included as part of the calculation.

Public Safety Sales Tax (PSST)

The Public Safety Sales Tax (PSST) requires General Fund Public Safety budget allocations, including the Police and Fire Departments, the Office of Emergency Management, as well as the Police and Fire Functions of Fleet, IT, and Radio **be at least 47.65% of General Fund; in 2023 it is 54.59%.**

Public Safety Level of Effort



Road Maintenance

From 2012-2014, the Public Works Operations and Maintenance division spent an average of **\$2.7 million** per year from the General Fund on **street and road maintenance**. The City is committed to maintain General Fund spending, or level of effort, on street and road maintenance at the \$2.7 million level. This 2023 Budget honors that commitment - the portion of the Public Works Operations and Maintenance budget that is specific to **street and road maintenance** is **\$4.3 million**. Therefore, the City is spending **\$1.6 million** above the level of effort amount of \$2.7 million.

Transportation – Highways and Streets

City (non-PPRTA) Transportation Revenue and Expenditures

Revenue	2022 Original Budget	2023 Original Budget
Highway User Tax - Regular	\$19,669,873	\$21,921,579
Highway User Tax - Additional Fees	1,575,000	1,575,000
Road & Bridge	900,000	1,100,000
Line (1) HUTF & Road & Bridge Generated Transportation Revenues	\$22,144,873	\$24,596,579
Highways and streets permits and fees	\$2,430,000	\$2,851,000
Signal maintenance	2,083,230	2,583,230
<i>Highways & Streets portion of Miscellaneous-Other Revenue</i>	8,500	8,500
<i>Highways & Streets portion of Miscellaneous-Interfund Services Provided</i>	3,412,897	4,809,397
<i>Highways & Streets portion of Business Licenses and Permits</i>	1,540,000	1,701,000
<i>School Safety Surcharge portion of Court Costs and Charges</i>	532,777	532,777
Line (2) Other Revenue	\$10,007,404	\$12,485,904
Line (3) TOTAL REVENUE	\$32,152,277	\$37,082,483
Expenditures	2022 Original Budget	2023 Original Budget
<i>Highways & Streets portion of Maintenance of Condition</i>	\$18,550,993	\$20,288,669
Traffic services	4,087,908	4,324,196
Engineering	5,100,403	7,547,445
<i>Highways & Streets portion of Transfer out to capital improvement projects</i>	2,186,098	2,902,409
Transit *	3,186,731	3,524,487
Fleet maintenance, fuel, vehicle lease	7,339,470	7,094,702
Line (4) TOTAL EXPENDITURES	\$40,451,603	\$45,681,908
Administration - 5% of the HUTF revenue **	1,062,244	1,174,829
Line (5) TOTAL EXPENDITURES INCLUDING ADMIN COSTS	\$41,513,847	\$46,856,737
Line (5) -Line(3) Total Expenditures in Excess of Total Revenue	\$9,361,570	\$9,774,254

* No more than 15% of the total amount of HUTF revenue can be counted for transit-related operational purposes

** Per HUTF CRS 43-4-208. Municipal allocation - The amount to be expended for administrative purposes shall not exceed 5% of each City's share of the funds available

Economic Overview

Economic Overview

The Mayor and City Council support enhancing the local business climate, retaining existing businesses and jobs, and bringing new companies and industries to Colorado Springs. The City of Colorado Springs has a portfolio of economic development programs. Economic development agreements primarily are executed with criteria that are performance-based.

The following sections display the City's portion of shared revenue or direct payments provided for economic development efforts through Urban Renewal Areas, Economic Development Partners, Economic Development Programs, and other Economic Development Agreements.

Urban Renewal Areas

City Council has approved thirteen Urban Renewal Areas (URAs) in the City, as listed below. All thirteen have Tax Increment Financing (TIF) agreements in place for property tax sharing. Tax increment financing is a method of using tax collections within a designated area to finance public infrastructure or other improvements. Infrastructure improvements may include upgraded on-site drainage systems and adjacent intersections, roadway capacity, and pedestrian improvements, etc. Currently the Copper Ridge, Gold Hill Mesa Commercial, Ivywild Neighborhood, Museum and Park, North Nevada Avenue, South Nevada Avenue, True North Commons, and Tejon and Costilla URAs have additional sales tax TIF sharing agreements.

Property Tax TIF

This funding comes from the additional property tax revenue generated from the increased assessed value of new development. Only the increment of increased tax revenue collected is shared.

Property Tax Revenue *	2020 Actual	2021 Actual	2022 Projection	2023 Projection
City Auditorium URA	\$2,281	\$2,332	\$2,486	\$10,253
CityGate URA	1,621	1,787	1,905	2,021
Copper Ridge at Northgate URA	110,863	112,961	119,928	133,904
Gold Hill Mesa URA	57,148	63,463	67,661	78,733
Gold Hill Mesa Commercial URA ¹	0	0	0	0
Ivywild Neighborhood URA	7,910	7,125	8,989	9,779
Museum and Park URA	0	0	1,769	1,901
North Nevada Avenue URA	140,468	133,153	129,233	158,435
South Nevada Avenue URA	6,011	5,660	9,928	10,674
Southwest Downtown URA	1,479	1,451	1,725	1,855
Tejon and Costilla URA ¹	0	0	5,600	6,020
True North Commons URA ¹	0	0	0	0
Vineyard Property URA	55,575	41,816	42,592	45,791

* Property tax TIF revenue is collected by the El Paso County Treasurer and disbursed directly to the URA.

¹ These are approved URA Plans; however, based upon assessed valuation certifications from the County, there is no property tax TIF revenue expected for 2023.

Urban Renewal Areas (con't)

Sales Tax TIF

City Council approved Resolution No. 46-06, dated April 11, 2006, adopting guidelines for the use of sales tax revenue to promote economic activity, job creation, and assist urban renewal area projects. This funding comes from a portion of the new sales tax revenue generated from the new retail businesses that locate within the designated boundaries.

Shared Sales Tax Revenue **	2020 Actual	2021 Actual	2022 Budget	2023 Budget
Copper Ridge at Northgate URA	\$1,307,562	\$1,488,771	\$1,220,000	\$1,500,000
Gold Hill Mesa Commercial URA	0	0	0	0
Ivywild Neighborhood URA	15,129	0	15,000	15,000
Museum and Park URA	0	0	45,000	10,000
North Nevada Avenue URA	4,481,063	5,112,808	4,450,000	5,200,000
South Nevada Avenue URA	264,496	265,029	265,000	275,000
Tejon and Costilla URA	0	0	5,000	25,000
True North Commons URA	0	0	0	0

** Sales tax revenue is collected by the City's Sales and Use Tax Division. The amount of shared revenue is paid to the URA.

Economic Development Partners

For 2023, the City of Colorado Springs will utilize the General Fund to partner with the following organizations:

Colorado Springs Chamber & EDC is a privately funded organization whose sole purpose is to provide primary employers with complementary, comprehensive relocation and expansion services. Colorado Springs Chamber & EDC is focused on the attraction, retention, and creation of quality jobs for the region. It is the only organization that actively works to bring into our region the primary employers who import wealth and jobs. The success of our primary employers is key to our economic vitality, the future of our community, and the preservation of our quality of life in the entire region.

Small Business Development Center (SBDC) is one of 14 Colorado Small Business Development Centers. The Colorado SBDC Network is a partnership between the Federal Small Business Administration (SBA) and the State of Colorado. The SBDC is dedicated to helping small businesses in the region achieve their goals of growth, expansion, innovation, increased productivity, management improvement, and success. In partnership with the University of Colorado, Colorado Springs (UCCS) and the City, the SBDC provides one-on-one business counseling and training to business startups and existing businesses. The main objective is to foster the successful growth and development of small businesses that result in a positive economic impact.

Expenditures	2020 Actual	2021 Actual	2022 Budget	2023 Budget
Colorado Springs Chamber & EDC	\$100,000	\$75,000	\$75,000	\$130,000
Small Business Development Center (SBDC)	115,000	115,000	115,000	115,000
Annual Expenditures	\$215,000	\$190,000	\$190,000	\$245,000

The City of Colorado Springs also provides funding to economic development partners using Lodgers and Automobile Rental Tax (LART) funds. Please see the All Funds Overview section.

Economic Development Programs

Economic Development Programs are available to all companies that meet certain criteria and have a formal agreement with the City. These programs include the Alternative Rate of Tax for manufacturing equipment, Business Personal Property Tax incentive payments, the Commercial Aeronautical Zone, and access to Private Activity Bonds.

Alternative Rate of Tax for Manufacturing Equipment

City Council authorized this program by Resolution No. 22-09, dated January 27, 2009. This program offers an incentive payment based upon a sliding scale of City sales tax paid for purchases of equipment and machinery used in manufacturing operations during a calendar year. The alternate tax rate applies to annual purchases exceeding \$5 million and decreases to zero tax on purchases over \$20 million. These payments are dependent upon the company's annual purchases of machinery and equipment, and the budget estimate may vary significantly. A supplemental appropriation may be necessary once the actual dollar amounts are known.

Business Personal Property Tax

On November 24, 2015, City Council approved Ordinance No. 15-85, which authorizes implementation of a two-year phase-in of a Business Personal Property Tax (BPPT) Tax Credit program – making the City's business tax environment more competitive and equitable across industries. Businesses pay personal property tax which is assessed on equipment used to conduct business, such as large machinery, computer equipment, desks and furniture. Starting in 2017, the proposed BPPT Tax Credit is equal to the entire amount of BPPT due and therefore, a net zero amount due is reflected on the property tax statements.

Prior to 2016, City Council reauthorized a BPPT Economic Development Agreement program in September 2004 by Resolution No. 203-04. The BPPT Agreement program was only available to primary employer companies. Companies were required to create new jobs and invest in business personal property. The length of the BPPT economic development agreement and incentive payment terms were based upon threshold values for new jobs created and investment dollars. With the phase-in of the BPPT Tax Credit program as described above, beginning in 2018, no new BPPT agreements will be added to this program.

Commercial Aeronautical Zone (CAZ)

On April 8, 2014, City Council adopted Ordinance No. 14-22 amending City Code to establish a limited sales and use tax exemption within a Commercial Aeronautical Zone (CAZ) and on August 11, 2015, City Council adopted Ordinance No. 15-48 expanding the boundaries of the CAZ to include other areas within the Enterprise Zone that are contiguous to the existing CAZ boundaries. Specifically, sales and use tax is exempt within the zone on aircraft parts used or consumed in the manufacture, maintenance, repair or overhaul of aircraft. The goal of the CAZ is to encourage new businesses to hangar aircraft, fuel, and conduct maintenance operations at the Colorado Springs Airport, thereby increasing the number of skilled and highly-paid aircraft mechanic and aeronautical engineering jobs in Colorado Springs, as well as expanding the World War II aviation museum's collection of aircraft and attracting jobs associated with the collection.

Since the creation of the CAZ in 2014, the Airport has experienced tremendous growth of new and existing tenants. In addition to increasing non-airline revenue for the Airport, the CAZ is stimulating the creation of new jobs within our community. The CAZ has been very successful in supporting the Airport's strategic initiatives, resulting in reduced operating costs while increasing non-airline revenues. Along with its enhanced marketing and air service incentive programs, the Airport is in a better position to attract new and expanded commercial air service.

Economic Development Programs (con't)

Private Activity Bonds

On April 28, 1998, El Paso County Board of County Commissioners and City Council jointly adopted Private Activity Bond procedures by Resolution No. 98-247 and Resolution No. 72-98. Private Activity Bonds (PABs) are a form of tax-exempt financing in which the City or County acts as the issuer. The advantage of PABs is that financing through the City or County provides funds at lower-than-market interest rates because bond proceeds are exempt from Federal and State income tax. There is no financial risk to the City or County since the bond debt is repaid by the entity requesting the PAB and financing does not constitute a debt or financial obligation of the City or County.

Economic Development Agreements

The City has performance based Economic Development Agreements (EDAs), which are negotiated based upon economic impact analysis. The budgeted amounts are estimated for the EDAs listed below:

Payments Based On Sales and Use Tax Revenue	2020 Actual	2021 Actual	2022 Budget	2023 Budget
BombBomb Inc	\$1,200	\$1,091	\$2,000	\$0
Mining Exchange	32,026	60,108	95,000	95,000
Museum and Park URA	0	0	20,000	0
Relius Medical LLC	0	0	5,000	5,000
SAP America, Inc.	0	292,969	0	0
TKC CCLXXI, LLC	0	0	5,000	5,000
TMC Design	23,086	23,086	5,000	5,000
CS Dual Hotel, LLC	0	0	0	400,000
Trisco Foods LLC	0	0	5,000	5,000
Wal-Mart	0	86,171	363,000	350,000

United States Olympic Committee (USOC) Certificate of Participation (COP) Payment

In August 2009, the City Council approved an EDA that kept the United States Olympic Committee (USOC) in Colorado Springs for the next 30 years. The EDA included funding of improvements for the USOC headquarters building, the National Governing Bodies building and the Olympic Training Center (OTC). During 2017, the City refinanced the COP, Series 2009, by issuing \$29,930,000 of Refunding Certificates of Participation, Series 2017, to take advantage of historically low interest rates. As a result, the debt service payments were reduced along with a net present value saving of \$3,896,978. In 2023, the payment increases by \$45,000.

USOC COP Payment	2020 Actual	2021 Actual	2022 Budget	2023 Budget
Scheduled payment	\$1,707,287	\$1,756,047	\$1,799,800	\$1,844,800

Credit Public Improvement Fee Agreement

In February 2019, the City Council approved an ordinance allowing for the temporary reduction of City sales tax within a designated area for the purpose of funding public improvements to support economic development. This allows for a Credit Public Improvement Fee Agreement, for a limited period of time, that grants a credit against the City sales tax due, not to exceed 1%. The funds are to be used to construct public improvements benefiting the City and the public. In March 2019, an agreement was signed with Scheels All Sports, Inc. for a 1% Credit Public Improvement Fee for a period of 25 years.

For information about the local economy and Southern Colorado Economic Forum's *Quarterly Updates and Estimates* (QUE), visit the College of Business and Administration at www.uccseconomicforum.com.

All Funds Overview

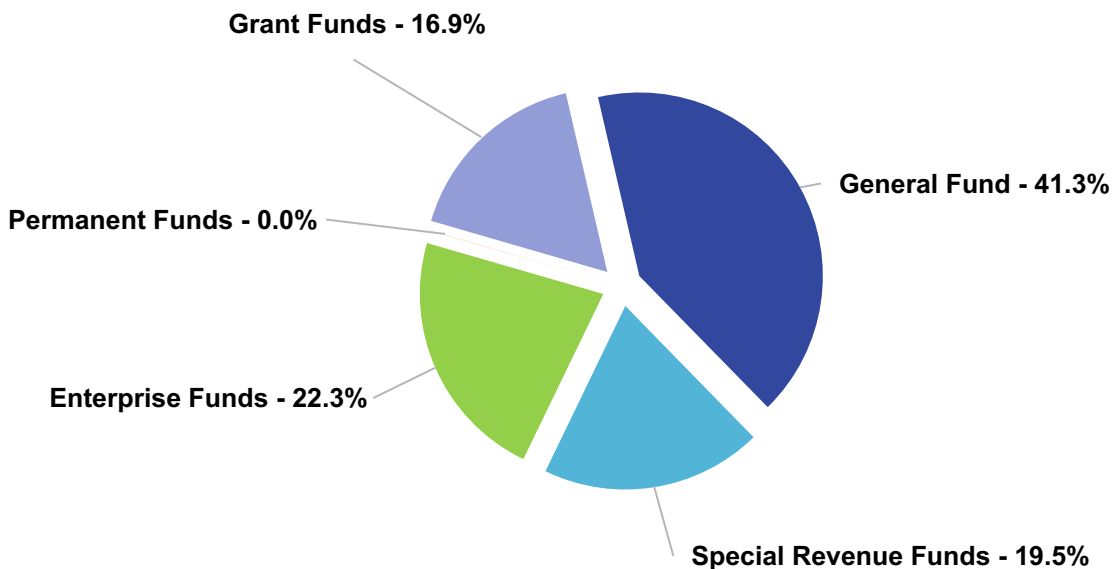
2023 All Funds Revenue and Expenditures

Fund	Amount
General Fund	\$420,306,552
Special Revenue Funds	198,129,981
Enterprise Funds	226,084,449
Airport	160,288,302
Cemeteries	1,894,153
Development Review	3,945,358
Memorial Health System	5,649,152
Parking System	11,374,409
Patty Jewett Golf Course	2,847,748
Pikes Peak - America's Mountain	8,372,350
Stormwater	30,306,194
Valley Hi Golf Course	1,406,783
Permanent Funds	494,537
Grant Funds	171,954,752
All Funds Total	\$1,016,970,271

Note: The total of the Internal Services Funds is \$60,100,318. A portion of this is allocated in the General Fund and Enterprise Funds.

The All Funds Total includes \$43.2 million in transfers between funds, largely to fund capital projects.

The General Fund amount includes \$11.0 million of rebudgeted funds.



Fund Balance Summary

Fund	Estimated Funds Available for Appropriation 1/1/22	Revenue 2022 Forecast	Expenditures 2022 Forecast	Estimated Funds Available for Appropriation 1/1/23	Revenue 2023 Budget	Expenditures 2023 Budget	Estimated Funds Available for Appropriation 1/1/24
GENERAL FUND	96,258,936	395,707,408	398,274,340	93,692,004	409,280,091	420,306,552	82,665,543
Funds Available for Appropriation 1/1/22 excludes TABOR emergency reserve of \$9,767,010							
SPECIAL REVENUE FUNDS							
<i>Parks, Recreation and Cultural Services</i>							
Ballfield CIP	96,994	79,100	33	176,061	82,200	247,154	11,107
Briargate GID 2021	0	0	0	0	1,988,982	1,597,398	391,584
Briargate SIMD	358,785	1,290,526	1,269,811	379,500	0	379,500	0
Colorado Avenue Gateway SIMD	3,930	5,080	5,574	3,436	5,155	6,844	1,747
Conservation Trust (CTF)	1,741,837	5,191,270	5,799,584	1,133,523	5,927,139	6,382,970	677,692
Norwood SIMD	364,777	1,051,962	1,105,862	310,877	1,049,179	1,140,281	219,775
Old Colorado City Maint./Sec. SIMD	22,583	142,786	143,868	21,501	144,143	145,022	20,622
Platte Avenue SIMD	27,046	10,787	21,503	16,330	11,087	18,937	8,480
Parkland Dedication Ordinance (PLDO)	6,769,284	2,331,000	4,417,479	4,682,805	2,479,000	25,190	7,136,615
Stetson Hills SIMD	112,191	426,534	424,750	113,975	423,871	464,462	73,384
Therapeutic Recreation	4,870	100	50	4,920	80	50	4,950
Trails, Open Space and Parks (TOPS)	4,832,533	12,577,500	9,521,768	7,888,265	13,193,000	8,303,958	12,777,307
Woodstone SIMD	38,246	24,897	30,738	32,405	24,716	38,572	18,549
<i>Planning and Community Development</i>							
Banning Lewis Ranch (BLR)	3,204,251	28,600	3,146	3,229,705	0	3,229,705	0
<i>Public Works</i>							
Arterial Roadway Bridge	2,521,705	1,000,000	1,000,000	2,521,705	1,000,000	1,000,000	2,521,705
Bicycle Tax	12,327	82,500	84,700	10,127	84,700	84,700	10,127
Road Repair, Maintenance, and Improvements Sales and Use Tax	12,397,238	71,691,750	65,455,950	18,633,038	74,281,900	74,281,900	18,633,038
Street Tree	59,024	800	88	59,736	1,700	187	61,249
Subdivision Drainage	12,341,922	10,000,000	10,000,000	12,341,922	10,000,000	10,000,000	12,341,922
<i>Public Safety</i>							
Public Safety Sales Tax (PSST)	14,378,007	50,310,000	49,235,782	15,452,225	51,975,838	58,668,786	8,759,277
Wildfire Mitigation	0	20,000,000	1,000,000	19,000,000	332,000	986,520	18,345,480
<i>Finance & Administration</i>							
City-funded CIP	3,556,361	17,881,970	17,881,970	2,017,587	14,998,591	16,958,305	57,873
Gift Trust	3,851,500	4,100,000	4,100,000	3,851,500	4,100,000	4,100,000	3,851,500
Lodgers & Auto Rental Tax (LART)	2,922,957	10,653,520	12,153,367	1,423,110	10,043,661	9,910,550	1,556,221
Senior Programs	469,571	211,400	211,400	469,571	66,400	158,990	376,981
PERMANENT FUNDS							
C. D. Smith Trust	0	75,000	75,000	0	75,000	75,000	0
Cemetery Endowment Trust	0	387,550	387,550	0	387,550	387,550	0
Trails, Open Space and Parks Maint.	820,943	1,700	27,003	795,640	3,100	31,987	766,753
GRANT FUNDS							
Airport Grants	0	15,850,000	15,850,000	0	65,700,000	65,700,000	0
Grants	0	43,347,801	43,347,801	0	55,540,295	55,540,295	0
CDBG	0	3,736,277	3,736,277	0	3,384,401	3,384,401	0
Home Investment Partnership	0	2,242,730	2,242,730	0	2,730,056	2,730,056	0
Stormwater Grants	0	10,000,000	10,000,000	0	44,600,000	44,600,000	0

Fund Balance Summary (con't)

Fund	Unrestricted Net Position 1/1/22	Revenue 2022 Forecast	Expenditures 2022 Forecast	Estimated Unrestricted Net Position 1/1/23	Revenue 2023 Budget	Expenditures 2023 Budget	Estimated Unrestricted Net Position 1/1/24
ENTERPRISE FUNDS							
Airport	37,056,194	58,141,536	74,155,316	21,042,414	157,036,263	160,288,302	17,790,375
Cemeteries	(514,285)	1,559,276	1,559,276	(514,285)	1,894,153	1,894,153	(514,285)
Development Review	4,889,307	2,992,400	3,902,296	3,979,411	3,095,150	3,945,358	3,129,203
Memorial Health System (MHS)	1,634,877	5,645,412	7,280,289	0	5,679,412	5,649,152	30,260
Parking System	12,355,729	7,873,144	7,847,991	12,380,882	11,014,125	11,374,409	12,020,598
Patty Jewett Golf Course	2,240,342	2,968,354	2,952,284	2,256,412	3,209,238	2,847,748	2,617,902
Pikes Peak - America's Mtn	2,723,884	8,133,400	8,633,400	2,223,884	8,372,350	8,372,350	2,223,884
Stormwater	7,264,460	24,698,507	24,698,507	7,264,460	30,306,194	30,306,194	7,264,460
Valley Hi Golf Course	556,653	1,280,680	1,262,874	574,459	1,408,576	1,406,783	576,252
INTERNAL SERVICE FUNDS							
Claims Reserve Self-Insurance	(2,570,297)	1,902,880	1,902,880	(2,570,297)	1,089,900	2,363,900	(3,844,297)
Employee Benefits Self-Insurance	(6,579,206)	41,915,193	41,915,193	(6,579,206)	43,468,505	45,468,505	(8,579,206)
Office Services	762,665	1,815,649	1,813,402	764,912	1,971,959	1,941,165	795,706
Radio	499,658	1,659,098	1,705,478	453,278	1,556,798	1,755,798	254,278
Workers' Compensation	(12,891,962)	9,329,079	9,329,079	(12,891,962)	7,920,950	8,570,950	(13,541,962)

Notes

In some cases, the 2021 Revenue and Expenditures are equal to the 2021 Budget amount; however, in many cases, an end-of-year forecast is used to account for revised revenue and expenditure forecasts, or supplemental appropriations.

Unrestricted Net Position includes long-term assets and liabilities and does not necessarily reflect funds available for appropriation.

For some Permanent and Grant Funds, any amount of fund balance is restricted and therefore not available for appropriation - as such the amount is shown as zero.

Overview of 2023 Budgets for All Funds

This overview includes a fund balance summary and description of the City's funds, how funds interact, basis of accounting, and changes to the adopted budget. The fund balance summary indicates the beginning and ending fund balances available for appropriation as well as 2023 budgets by specific fund.

The budget document focuses primarily on the General Fund because it is the largest fund. The 2023 General Fund Budget is \$420,306,552, which is 41.3% of the total funds.

Other significant funding sources are the Special Revenue Funds. The 2023 Special Revenue Fund budgets total \$198,129,981, which is 19.5% of the total funds.

The Grant Funds budget totals \$171,954,752, which is 16.8% of the total funds for 2023.

For 2023, Enterprise Fund budgets total \$226,084,449, which is 22.2% of the total funds. The balance of the total funds is comprised of the 2023 Permanent Funds budgets, which total \$494,537.

The total of all funds is \$1,016,970,271.

City Services Overview

The City of Colorado Springs is a home-rule city, organized under provisions of the Colorado constitution. The City provides a full range of municipal government services to an estimated 2023 population of 495,838 residents. The services include:

- City Attorney, City Clerk, Municipal Court
- City Auditor
- City Council
- Finance, General Costs
- Fire protection, Emergency Management
- Information Technology
- Mayor, Communications, Economic Development, Human Resources, Office of Innovation, Procurement, Real Estate Services, Support Services
- Parks, Recreation and Cultural Services
- Planning and Community Development, Neighborhood Services
- Police protection
- Public Works

Also, the City owns and operates enterprise activities including:

- Airport
- Cemeteries
- Development Review
- Memorial Health System
- Parking System
- Patty Jewett Golf Course
- Pikes Peak – America's Mountain
- Stormwater
- Valley Hi Golf Course

Fund Structure

City revenue is designated and set aside in funds. The funds of the City of Colorado Springs are organized according to Generally Accepted Accounting Principles (GAAP). For revenue and expenditure budgets for each fund, refer to the All Funds Summary table. For additional information regarding the City's five-year financial forecast, refer to the Long Range Planning section of this budget book.

Basis of Accounting and Accounting Structure

Basis of Accounting

The General Fund, Special Revenue Funds, Capital Improvements Program Fund, and certain Trust Funds are maintained on a modified accrual basis, which records revenue when measurable and available. Expenditures are generally recorded when the liability is incurred. Enterprise Funds, Internal Services Funds, and certain Permanent Funds are maintained on an accrual basis, which records revenue at the time earned and expenses when incurred.

Basis of Budgeting

The budget is prepared in a manner consistent with the Colorado Revised Statutes. All funds are included within the budget along with the programs supported. The City's budget is prepared on a modified accrual basis, which is the same as the Basis of Accounting for all funds except Enterprise Funds, Internal Services Funds, and certain Permanent Funds. The budget complies with all relevant financial policies of the City.

Annual Budget Process and Budget Controls

In accordance with City Charter, Section 4-40(i), the Mayor presents a balanced budget to City Council on or before the first Monday in October of each year. The budget is considered balanced when expenditures do not exceed available resources, which include the beginning available fund balance plus current year revenue. A balanced budget may contain a draw from or contribution to the fund balance.

In accordance with City Charter, Section 7-30(a), the City Council shall, upon receipt of the budget, adopt the budget with or without amendment. In amending the budget, the Council may add or increase programs or amounts and may delete or decrease any programs or amounts, except amounts required by law or for debt service obligations or for estimated cash deficit.

As part of the annual budget cycle, budgets are adopted for all funds of the City. Budgetary controls are maintained for all funds of the City in conformance with the City Charter and Code to assure fiscally sound management.

After the annual appropriations ordinance is approved, with approval from the Chief Financial Officer, budget can be transferred within an appropriating department; however, transfers between appropriating departments or funds require City Council approval. Also, after the annual appropriations ordinance is approved, the Mayor may propose amendments to the annual appropriations ordinance. Such supplemental appropriation requests are transmitted to City Council for approval.

An encumbrance accounting system is used as a method of budgetary control.

General Fund

The General Fund includes all activities of the City supported by taxes and other non-dedicated revenue. These other revenue sources include license and permit fees, user charges, intergovernmental revenue, fines, miscellaneous revenue, and transfers from other funds. The General Fund also includes all traditional municipal expenditures such as those for public safety, parks, and transportation. See the Revenue and Expenditure Overview sections.

BALLFIELD CAPITAL IMPROVEMENTS

2022 Budget:	\$33	2023 Budget:	\$247,154
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Purpose

Provide for maintenance and improvements to baseball and softball fields throughout the city.

Revenue source

Fees paid by softball and baseball teams upon league registration.

Designated expenditure

In 2023, the budget is for investment fees and a capital project to replace artificial turf at Skyview Sports Complex.

BRIARGATE GENERAL IMPROVEMENT DISTRICT (GID) 2021

2022 Budget:	\$0	2023 Budget:	\$1,597,398
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Purpose

Beginning in 2023, the District will assume provision of the services previously provided by the Briargate Special Improvement Maintenance District, including all maintenance and operations of certain public improvements of general benefit to the residents of the district.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund, as well as a fund balance transfer from the Briargate Special Improvement Maintenance District in 2023.

Designated expenditure

Maintenance and public improvements as identified by the District advisory committee, in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget as the ex officio Board of Directors of the district.

BRIARGATE SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2022 Budget:	\$1,269,811	2023 Budget:	\$379,500
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Purpose

Provide for the maintenance of certain public improvements of general benefit to the residents of the district.

Revenue source

After 2022, this SIMD will no longer be active. There is no new revenue in 2023.

Designated expenditure

The 2023 budget is a transfer to the new Colorado Springs Briargate General Improvement District (GID) 2021. City Council approves the budget for the district.

COLORADO AVENUE GATEWAY SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2022 Budget:	\$5,574	2023 Budget:	\$6,844
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Purpose

Provide for the maintenance of numerous public improvements unique to the Gateway area.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund.

Designated expenditure

Maintenance expenses of specific improvements as identified by the advisory committee in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget for the district.

Special Revenue Funds – overseen by the Parks Department

CONSERVATION TRUST (CTF)

Purpose

To provide a means of acquiring, developing, and maintaining new conservation sites, and for capital improvements or maintenance for recreational purposes on any public sites.

Overview

Local governments receive 40% of the total revenue generated by the State Lottery, and the City share is distributed based on population. These funds are received and expended from the Conservation Trust Fund (CTF). A total of \$5,927,139 is the amount of Lottery funds expected in 2023, of which \$34,800 is interest. Additional information can be found in the Parks, Recreation and Cultural Services narratives.

CTF Budget Summary	2020 Actual	2021 Actual	2022 Budget	2023 Budget
Operating	\$4,302,696	\$4,768,418	\$5,704,584	\$6,077,970
Projects	441,464	85,009	95,000	305,000
Total	\$4,744,160	\$4,853,427	\$5,799,584	\$6,382,970

CTF Operating Budget by District	2023 Budget
North District	\$466,430
South District	960,421
Garden of the Gods	258,081
Regional Parks & Trails	181,407
North Athletic District	907,761
South Athletic District	1,141,587
Primary Parks	370,139
Maintenance Operations	1,792,144
Total CTF Operating	\$6,077,970

CTF Capital Budget by Project	2023 Budget
Outdoor Sculpture Preservation	\$20,000
Pioneers Museum HVAC Replacement	210,000
Red Rock Canyon Landfill Monitoring	75,000
Total CTF Projects	\$305,000

NORWOOD SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2022 Budget: \$1,105,862 **2023 Budget:** \$1,140,281

Purpose

Provide for the maintenance of specified public improvements on and along certain roadways within the district.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund.

Designated expenditure

Maintenance of specific improvements identified by the advisory committee in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget for the district.

OLD COLORADO CITY MAINTENANCE AND SECURITY DISTRICT (operating as an SIMD)

2023 Budget: \$145,022

Secure and maintain numerous public improvements unique to the Old Colorado City area.

Assessments against all real properties in the district collected by the County and remitted to the fund.

Maintenance of specific improvements identified by the advisory committee, along with security, in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget for the district.

2023 Budget: \$18,937

Secure and maintain numerous public improvements unique to Platte Avenue.

Assessments against all real properties in the district collected by the County and remitted to the fund.

Maintenance of specific improvements identified by the advisory committee, along with security, in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget for the district.

2023 Budget: \$25,190

Provide for the development of parks and open space in new subdivisions.

In lieu of land dedication, the developer may pay an amount equal to 4% of the land into this fund.

Acquisition or development of parks, recreation or similar purposes in the designated area. In 2023, the budget is for investment fees only.

2023 Budget: \$464,462

Provide for the maintenance of certain public improvements of general benefit to the residents of the district.

Assessments against all real properties in the district collected by the County and remitted to the fund.

Maintenance expenses of specific improvements as identified by the advisory committee in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget for the district.

2023 Budget: \$50

Provide therapeutic recreation events, program activities, and facilities within the Pikes Peak Region.

Undesignated gifts.

Bank/investment fees in 2023.

Special Revenue Funds – overseen by the Parks Department (con't)

TRAILS, OPEN SPACE AND PARKS (TOPS)

Purpose

To provide a means of acquiring and preserving new open space and providing parks and trails for recreational purposes on any public sites within the city and areas within the immediate vicinity.

Overview

The Trails, Open Space, and Parks (TOPS) revenue is generated from a 0.1% sales and use tax adopted by voters in April 1997, extended by voters in 2003, and set to expire in 2025. The majority of funds are designated for open space purchases and associated maintenance, development and maintenance of trails, and development of new parks. For 2023, TOPS revenue is projected to be \$13,193,000 of which \$246,000 is estimated interest. As allowed in the TOPS ordinance, over the course of the life of TOPS, 3% of TOPS revenue is allocated for program administrative expenses and 6% is allocated for Maintenance Expenses. The remaining funds are allocated 20% for Park Acquisition and Development, 20% for Trails Acquisition, Development and Maintenance, and 60% for Open Space Acquisition and Stewardship. However, based on voter approval at the April 2013 election, the Parks category can now be used for Park Maintenance as well. Additional information can be found in the Parks, Recreation and Cultural Services narratives.

TOPS Budget Summary	2020 Actual	2021 Actual	2022 Budget	2023 Budget
Operating	\$2,603,545	\$3,516,140	\$4,072,768	\$4,573,958
Projects	13,669,938	6,250,703	2,630,000	3,730,000
Total	\$16,273,483	\$9,766,843	\$6,702,768	\$8,303,958

TOPS Budget by Category/Project	2023 Budget
Administration (3%)	\$389,741
Maintenance (6%)	\$761,640
Trails - multiple projects (20% max)	\$2,300,000
Open Space (60% min)	\$2,559,867
Project – Black Canyon Open Space Snyder Quarry Reclamation	450,000
Project – Corral Bluffs Open Space Cultural Resources Study	100,000
Project – Fisher Canyon Open Space Planning and Implementation	250,000
Stewardship – Education	147,264
Stewardship – Rangers	787,542
Stewardship – Land Management	401,119
Stewardship – Resource Management	423,942
Parks (20% max)	\$2,292,710
Operating – Park Maintenance	1,662,710
Project – Grey Hawk Park Planning	200,000
Project – Oak Meadow Playground Replacement	200,000
Project – Prospect Lake Irrigation - West Shore	200,000
Project – Boulder Park Landscaping	30,000
Total TOPS Budget by Category/Project	\$8,303,958

Special Revenue Funds – overseen by the Parks Department (con't)

TRAILS, OPEN SPACE AND PARKS (TOPS) - con't

Administrative and Maintenance Costs

Provisions of the ordinance allocate 3% for administrative costs and 6% for maintenance of trails, open space and parks.

Open Space Acquisition & Stewardship

Funding for open space acquisition and preservation will receive a minimum of 60% of revenue collected over the lifetime of the tax. The revenue may be used to acquire real property in El Paso and neighboring counties and associated leases, development rights, water and water storage rights, mineral and fuel resource rights, rights-of-way and easements, protection of ecosystems, natural resources and landmarks, and visual geological and biological surface features, etc. Once acquired, properties may not be sold. Funding may also be used to manage, patrol, improve, and maintain acquired areas.

Trails Land Acquisition, Development and Maintenance

Funding for trails land acquisition, development, and maintenance will receive a maximum of 20% of revenue collected over the lifetime of the tax.

Parkland Acquisition, Development, and Maintenance

Funding for new parkland acquisition and development will receive a maximum of 20% of revenue collected over the lifetime of the tax. Based on voter approval at the April 2013 election, this category can now be used for maintenance as well as acquisition and development.

WOODSTONE SPECIAL IMPROVEMENT MAINTENANCE DISTRICT (SIMD)

2022 Budget:	\$30,738	2023 Budget:	\$38,572
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Purpose

Provide for the maintenance of certain public improvements of general benefit to the residents of the district.

Revenue source

Assessments against all real properties in the district collected by the County and remitted to the fund.

Designated expenditure

Maintenance expenses of specific improvements as identified by the advisory committee in consultation with the Parks, Recreation and Cultural Services staff. City Council approves the budget for the district.

Special Revenue Funds – overseen by the Planning and Community Development Department

BANNING LEWIS RANCH

2022 Budget:	\$3,146	2023 Budget:	\$3,229,705
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Purpose

Prior to the adoption of the 2018 amended and restated annexation agreement, the City collected impact fees and managed reimbursements in a manner that allowed the obligations under the original BLR Annexation Agreement to be equitably and proportionally shared.

Revenue source

No new revenues under the amended and restated annexation agreement.

Designated expenditure

The budget is for funding of infrastructure that complies with the original BLR Annexation Agreement.

Special Revenue Funds – overseen by the Public Works Department

ARTERIAL ROADWAY BRIDGE FUND

2022 Budget:	\$1,000,000	2023 Budget:	\$1,000,000
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Purpose

Fund the cost of constructing/expanding freeway, expressway, and major or minor arterial roadway bridges.

Revenue source

Fees from landowners.

Designated expenditure

Capital construction costs or reimbursements to developers for arterial roadway bridges.

BICYCLE TAX

2022 Budget:	\$84,700	2023 Budget:	\$84,700
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Purpose

Provide a funding source for bikeway improvements throughout the City.

Revenue source

An excise tax on the purchase of all new bicycles purchased in the City.

Designated expenditure

Maintenance, repair and expansion of the City's bikeway system.

STREET TREE

2022 Budget:	\$88	2023 Budget:	\$187
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Purpose

Assure a regular program of planting and care of new trees in previously underdeveloped lots. During 2022, the oversight of this fund transferred from the Parks, Recreation and Cultural Services Department to Public Works, following the transfer of the Forestry division.

Revenue source

Owner and developer fees collected at the time a building permit is issued along with a City match.

Designated expenditure

Bank/investment fees in 2023.

Special Revenue Funds – overseen by the Public Works Department (con't)

2C2-ROAD REPAIR, MAINTENANCE, AND IMPROVEMENTS SALES AND USE TAX

Purpose

Provide a dedicated source of revenue to fund road repair, maintenance, and improvements.

Overview

In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads with approximately \$362 million over 5 years, 2021-2025, at a reduced sales tax rate of 0.57%. This is a continuation of Issue 2C which was passed by voters in November of 2015, for 2016-2020, at a sales tax rate of 0.62%. Funding received from 2C2 will allow for paving of over 850 lane miles in years 2021-2025, and is exempt from TABOR spending and revenue limitations. This temporary increase in sales and use tax revenue will be placed in a dedicated fund to be used only for the cost to repair roads and streets throughout all areas of the City, including cost of road reconstruction where severe deterioration does not allow repair. None of this revenue will be used to hire additional City employees or purchase additional equipment for City road projects. The repair work will be contracted out to the private sector.

2023 2C2-Road Tax Fund	
Revenue	
0.57% Sales and Use Tax and Interest	\$ 74,281,900
Total Revenue	\$ 74,281,900
Expenditures	
Special Revenue Fund-Roadway Improvements	\$ 74,281,900
Total Expenditures	\$ 74,281,900

Revenue Overview

For 2023, the estimated revenue resulting from the dedicated 0.57% portion of the City’s sales and use tax is approximately \$73.8 million. The estimated interest revenue is \$484,000.

Expenditure Overview

The 2C2-Road Tax Fund is overseen by the Public Works Operations and Maintenance Division and is used to repair and/or improve roads and streets throughout all areas of the City, including cost of road reconstruction where severe deterioration does not allow repair. For 2023, funds will be used to repair and/or improve concrete such as curb and gutter, sidewalks, and pedestrian ramps in advance of overlay of the same roadway segments, and to repair and/or improve roadway segments.

SUBDIVISION DRAINAGE

2022 Budget: \$10,000,000

2023 Budget: \$10,000,000

Purpose

Provide storm sewers and other facilities for the drainage and flood control of surface water.

Revenue source

Fees charged to subdivision developers.

Designated expenditure

Construction of storm sewer facilities or reimbursements to developers for construction of storm sewer facilities in the designated subdivision drainage basin.

Special Revenue Funds – overseen by Public Safety

PUBLIC SAFETY SALES TAX (PSST)

Purpose

Provide a dedicated source of revenue to fund public safety operating and capital improvement needs.

Overview

In November 2001, City voters approved ballot question B4, which authorized a City sales and use tax rate increase of 0.4% to fund public safety operating and capital improvement needs. As approved by voters, all revenue from the 0.4% tax is placed in a dedicated fund (Public Safety Sales Tax Fund) and is not used to replace any local funds already budgeted for public safety operations.

Budget Summary	2020 Actual	2021 Actual	2022 Budget	2023 Budget
Uses of Funds				
Salaries/Benefits	\$33,776,928	\$32,552,948	\$40,650,733	\$43,638,848
Operating	3,809,517	5,175,407	6,023,756	8,542,523
Capital Outlay	269,762	409,804	1,636,841	1,696,256
CIP/Projects	457,069	237,122	924,452	4,791,159
Total	\$38,313,276	\$38,375,281	\$49,235,782	\$58,668,786
Personnel				
Sworn FTEs	171.00	171.00	189.00	189.00
Civilian FTEs	69.50	70.50	100.50	121.25
Total Positions	240.50	241.50	289.50	310.25

Expenditure Overview

For 2023, approximately \$52 million of PSST revenue is projected. Given the volatility of sales and use tax revenue, and to help protect against any revenue shortfalls and unforeseen fiscal events, a fund balance target of at least 16.67% is maintained.

For 2023, PSST funding for the Fire Department totals \$27.8 million. The funding is used for sworn and civilian staffing, operating, equipment, and CIP/project expenses.

For 2023, PSST funding for the Police Department totals \$30.8 million. The funding is used for uniformed and civilian staffing, operating, equipment, and CIP/project expenses.

WILDFIRE MITIGATION FUND

2022 Budget: \$1,000,000

2023 Budget: \$986,520

Purpose

Provide a funding source for City-wide and Pikes Peak Region wildfire mitigation, prevention and evacuation planning efforts.

Overview

In the November 2021 coordinated election, voters approved the retention of revenue collected by the City exceeding amounts otherwise allowed to be retained and spent per TABOR, of which \$20,000,000 was placed into this fund for the purpose stated above.

Revenue source

During 2022, per Ordinance 22-32, \$20,000,000 was placed into this fund, restricted for the purpose stated above.

Expenditure Overview

Restricted for City-wide and Pikes Peak Region wildfire mitigation, prevention and evacuation planning efforts. The annual expenditure appropriation shall not exceed 5% of the balance of the fund.

Special Revenue Funds – overseen by the Finance Department

CITY- FUNDED CAPITAL IMPROVEMENTS PROGRAM (CIP)

Purpose

To provide a dedicated source of revenue to fund ongoing capital repair or replacement of existing infrastructure.

Overview

The General Fund’s total Capital Improvements Program (CIP) budget is \$16,958,305 in 2023 and includes bank fees for the CIP Fund of \$60,830 that are not shown in the CIP section. The General Fund transfer to the City Funded CIP Fund is \$8,688,936 which is budgeted in General Costs. The transfer from General Costs includes \$405,000 from deferred revenue/escrow accounts for Public Works capital projects. The total CIP amount also includes \$2,709,800 transferred from the Banning Lewis Ranch (BLR) Fund for Public Works capital projects that comply with the original BLR Annexation Agreement, and \$424,039 transferred from the BLR Fund for a Fire Department capital project that complies with the original BLR Annexation Agreement. See the All Funds Overview for more information on the BLR Fund. The CIP amount also includes \$1,822,816 transferred from deferred revenue for annexation fees related to public safety (Police and Fire), and will be used on public safety projects that comply with the original annexation agreements. In addition, the amount of CIP includes a \$1,959,714 draw from the CIP fund balance for a Public Works project for improvements to Northgate Boulevard between I-25 and Struthers Road, for which revenue was received in the CIP fund in the form of annexation fees. There is also \$800,000 budgeted in the CIP Fund for the first phase of the future multimodal facility, to be reimbursed by developers directly into the CIP Fund. Anticipated interest earnings are \$553,000. A detailed list of projects can be found in the Capital Improvements Program (CIP) section of the budget.

Budget Summary	2020 Actual	2021 Actual	2022 Budget	2023 Budget
CIP Expenditures*	\$9,698,711	\$11,975,472	\$16,981,970	\$16,958,305
Total	\$9,698,711	\$11,975,472	\$16,981,970	\$16,958,305

* In any given year, the actual funds spent may equal more than the amount appropriated because project funds are rolled over from year to year.

GIFT TRUST

2022 Budget: \$4,100,000

2023 Budget: \$4,100,000

Purpose

Provide a fund for gifts received by the City during the year for specific purposes.

Revenue source

Donations from private individuals or businesses.

Designated expenditure

As designated by donor.

Special Revenue Funds – overseen by the Finance Department (con't)

LODGERS AND AUTOMOBILE RENTAL TAX (LART)

Total Anticipated Revenues from LART: \$10,043,661

Purpose

To attract visitors and enhance the economy of the City and the Pikes Peak Region. Revenue not otherwise obligated may be used for the acquisition, construction, maintenance, and operation of public infrastructure or public improvements; which constitute, in part, visitor or tourist attractions. Revenue may also be appropriated for economic development activities as determined by City Council.

Revenue Overview

Revenue resulting from the City's 2% lodging and 1% automobile rental tax are deposited into the Lodgers and Automobile Rental Tax (LART) Fund. Use of LART revenue is limited to tourism promotion and visitor attraction as well as for economic development activities.

LART revenue for 2023 is projected to be \$10,043,661, which includes \$4,000 of Interest. This amount is based on a collaborative projection by VisitCOS and City Finance staff.

Expenditure Overview

The LART Fund is overseen by City Council and a City Council appointed committee called the LART Citizen's Advisory Committee (CAC). The LART CAC reviews applications for funding each year for visitor attraction and economic development related events and programs. Pursuant to City Code 2.9.110, the LART CAC makes recommendations to the City concerning expenditures of the LART Fund.

See table on the following page(s) for 2023 LART projects.

Special Revenue Funds – 2023 LART Projects

Organization	Event/Project Name	2023 Committee Recommendation
Resolution Events		
Trails and Open Space Coalition	Starlight Spectacular	\$13,000
Pikes Peak Range Rider Foundation	Western Street Breakfast	10,000
Festival of Lights	Festival of Lights Parade	35,000
Colorado Springs Veterans Day Parade, Inc.	Veterans Day Parade	25,800
International Association of Fallen Firefighters	IAFF Fallen Firefighter Memorial	87,000
Colorado Springs Rodeo Association	Pikes Peak or Bust Rodeo	200,000
Colorado Springs Sports Corporation	Rocky Mountain State Games	73,250
Hot Apple Productions, LLC	Labor Day Lift Off	250,000
Pikes Peak Auto Hill Climb Educational Museum Inc.	Pikes Peak International Hill Climb and Fan Fest	194,000
Colorado Springs Philharmonic Orchestra	Summer Symphony (4th of July)	100,000
Colorado Springs Sports Corporation	4th of July (part of Summer Symphony)	131,500
Subtotal for City Sponsored Events by Resolution		\$1,119,550
Contractual Agreements		
VisitCOS, Cultural Office of the Pikes Peak Region (COPPeR), Colorado Springs Chamber and EDC, and Colorado Springs Sports Corporation	Contracts for 4 organization	\$6,625,000
Subtotal for Contractual Agreements		\$6,625,000
Tourism/Community Events		
Ciclismo 719 LLC	719 Ride	\$5,000
Colorado Springs Youth Sports	Alianza de Futbol	45,000
Colorado Springs Youth Sports	Arapahoe Youth League Lacrosse State Championships	15,000
Colorado Springs Youth Sports	B-Elite Invitational	10,000
Sophisticated Events, LLC	Best of the West Wing Festival	20,000
A Music Company Inc.	Blues on the Mesa	5,000
Voces Unidas for Justice	Celebracion del Dia de Muertos	5,000
Cerus Fitness, Inc.	CerusArena	5,000
Triple Crown Sports	Challenge at Pikes Peak	35,000
COSILoveYou	CityServe Day	10,000
Old Colorado City Partnership	Classic Tuesdays - Summer Concert Series	2,500
Triple Crown Sports	Colorado Sparkler Juniors	75,000
Colorado Springs Fashion Week	Colorado Springs Fashion Week	10,000
Outwest Gunslingers LLC	Cowboy Fast Draw Colorado State Championship	10,000
Crusaders International	Crusaders Invitational	5,000
Dance Alliance of the Pikes Peak Region	Dance Alliance 2023 Season	5,000
Downtown Ventures	Downtown Colorado Springs Tourism Magazine	6,000
Voces Unidas for Justice	Equity Con	5,000
Pikes Peak Diversity Council, Inc.	Everybody Welcome Salute to Veterans	25,000

Organization	Event/Project Name	2023 Committee Recommendation
Thrive Colorado	Fiestas Patrias	50,000
Pikes Peak Marathon Inc.	Garden of the Gods 10 Mile + 10K Run	25,000
USA Pickleball Great Plains Region Nonprofit	Great Plains Regional Pickleball Tournament	20,000
Green Box Arts Project	Green Box Arts Festival	10,000
OnebodyEnt	History of Colorado - Honoring Heroes in Our Community	10,000
Colorado Springs Chamber & EDC	Inbound Marketing for Colorado Springs Airport	600,000
Independent Film Society of Colorado	Indie Spirit Film Festival	2,500
American Junior Golf Association	Junior Golf Tournament	40,000
Concilio Hispano de Empresas de Colorado Springs	La Vida 2023!	37,500
Old Colorado City Partnership	Light Up the Night	12,000
OnebodyEnt	Multi Cultural Black History Program	10,000
Pikes Peak Outdoor Recreation Alliance	Pikes Peak APEX	75,000
Pikes Peak Marathon Inc.	Pikes Peak Marathon + Ascent	25,000
Sherlock's homes Foundation	Pikes Peak PrideFest	30,000
Pikes Peak Regional Air Show	Pikes Peak Regional Air Show	50,000
Rocky Mountain Women's Film Institute	Rocky Mountain Women's Film Festival	20,000
Solid Rock Development Corporation	Southeast Colorado Springs Harvest Festival	35,000
OnebodyEnt	Southern Colorado Juneteenth Festival	100,000
Exponential Impact	Spurring Entrepreneurship in Colorado Springs	20,000
Colorado International Events	St. Patrick's Day Parade	20,000
Colorado Springs Youth Sports	State High School Ultimate Championships	20,000
Space Foundation	Summer of Discovery 2023: Back to the Moon	25,000
Colorado Restaurant Association - Pikes Peak Chapter	Taste of Pikes Peak	15,000
Old Colorado City Partnership	Territory Days Street Fair	25,000
Colorado Springs Sports Corporation	The Broadmoor Pikes Peak Cycling Hill Climb	15,000
University of Colorado Foundation	UCCS Galleries of Contemporary Art - 2023 Exhibitions	20,000
University of Colorado Foundation	UCCS Theatreworks - Summer Shakespeare	25,000
Colorado Golf Association	US Girls' Junior Championship	75,000
Switchbacks FC, LLC	USL Mid-Year Meeting & Summer Showcase	70,000
Adrenaline Lacrosse	Western Showcase and Shootout	65,000
Imagination Celebration	What IF...Festival of Innovation and Imagination	10,000
Subtotal for Tourism/Community Events		\$1,855,500
Capital Improvements/Other		
Rocky Mountain Field Institute	Barr Trail Stewardship & Improvements	\$15,000
National Museum of WWII Aviation, Inc.	Construction of Phase II Expansion	100,000
Rocky Mountain Field Institute	Devil's Playground Improvement	25,000
Rocky Mountain Field Institute	Garden of the Gods Stewardship Program	15,000
PikeRide	PikeRide Operations	50,000
Pikes Peak Outdoor Recreation Alliance	Pikes Peak Outdoor Recreation Alliance	90,000
Downtown Colorado Springs BID	Pressure Washing of Downtown Core Sidewalks	15,000
Subtotal for Cap. Improvements/Other		\$310,000
Subtotal of Funding for 2023		\$9,910,050
Estimated 2023 Bank/Investment Fees		500
Total 2023 LART Expenditures		\$9,910,550

Special Revenue Funds – overseen by the Finance Department (con't)

SENIOR PROGRAMS

Purpose

To provide support for the YMCA Senior Center contract and the operations of the Golf Acres Complex.

Overview

Through an innovative partnership, the YMCA began operating and managing the Senior Center starting August 31, 2015. The City owns and manages the Golf Acre Complex, including property management and maintenance. Due to the planned construction of a new Senior Center on the Golf Acres Complex site, the leases in the Complex will end after March of 2023. The YMCA will continue to operate and manage the Senior Center in the new building.

2023 Senior Programs	
Revenue	
Koch Trust	\$7,400
Leases	50,000
Interest	9,000
Total Revenue	\$66,400
Expenditures	
Maintenance and utilities – Golf Acres	\$8,000
Commercial management fee	10,000
YMCA contract	140,000
Bank & Investment Fees	990
Total Expenditures	\$158,990

Revenue Overview

For 2023, rental revenue from tenants of the Golf Acres Complex is estimated to be \$50,000; dedicated revenue from trusts is estimated to be \$7,400; and interest revenue is estimated at \$9,000.

Expenditure Overview

For 2023, an estimated payment of \$140,000 will be made per the YMCA contract to offset its operating costs.

Enterprise Funds

These funds account for the acquisition, operation, and maintenance of the City's facilities and services that are entirely or predominantly supported by user charges or those for which the City has decided that periodic determination of the revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Additional information on these funds can be found in the Enterprises section of the budget book.

Internal Service Funds

These funds account for the financing of goods or services provided by one organizational unit to other organizational units of the City on a cost-reimbursement basis. Additional information can be found where noted.

Fund	Location in Budget Book
Claims Reserve Self-Insurance Fund	Human Resources
Employee Benefits Self-Insurance Fund	Human Resources
Office Services Fund	Support Services
Radio Fund	Support Services
Worker's Compensation Fund	Human Resources

Permanent Funds

These funds account for assets held by the City in a trustee capacity or as an agent for other agencies, individuals, private organizations, or governmental units. Included in this category are non-expendable trust funds and agency funds. Additional information on these funds can be found where noted.

C. D. SMITH TRUST FUND

2022 Budget:	\$75,000	2023 Budget:	\$75,000
Purpose: Provide funding for senior programs.			
Revenue source: Income from investments on the C. D. Smith Trust.			
Designated expenditure: Interest will be used to support Trust authorized expenditures for the Senior Center.			

CEMETERY ENDOWMENT FUND

2022 Budget:	\$387,550	2023 Budget:	\$387,550
Purpose: Account for the investment activities of the Cemetery Endowment corpus with investment earnings used to finance cemetery operations.			
Revenue source: Investment earnings and endowments.			
Designated expenditure: Cemetery operations.			

TRAILS, OPEN SPACE AND PARKS MAINTENANCE

2022 Budget:	\$27,003	2023 Budget:	\$31,987
Purpose: Maintain parks, trails, medians, athletic fields, open space areas, and recreational facilities for the residents of and visitors to Colorado Springs.			
Revenue source: Income from endowments and interest earnings.			
Designated expenditure: Parks, Recreation and Cultural Services for maintenance.			

Grants Funds

The Grants Fund appropriations include appropriation for new grant funding, and may also include re-appropriation of prior year grants not awarded, as well as local match.

AIRPORT GRANTS FUND

2022 Budget: \$15,850,000 **2023 Budget:** \$65,700,000

Purpose:

All anticipated grant revenue and interest earnings are budgeted, which streamlines the process for accepting grants. A resolution from City Council to accept a grant is only necessary if required by the granting agency.

Revenue source:

Airport Improvement Program (AIP) and Colorado Discretionary Aviation Grant funds, as well as any anticipated interest earnings.

Designated expenditure:

Grant activities as approved by City Council or the Mayor, as required per the granting agency, plus interest earnings for those grants eligible to earn and spend interest income.

CITY GRANTS FUND

2022 Budget: \$43,347,801 **2023 Budget:** \$55,540,295

Purpose:

All anticipated grant revenue and interest earnings are budgeted, which streamlines the process for accepting grants. A resolution from City Council to accept a grant is only necessary if required by the granting agency.

Revenue source:

Various grants as well as any anticipated interest earnings. Includes FEMA, CDBG, ESG, IJJA, and FTA grant funds, among others.

Designated expenditure:

Grant activities as approved by City Council or the Mayor, as required per the granting agency, plus interest earnings for those grants eligible to earn and spend interest income.

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

Purpose – To ensure decent affordable housing, to provide services to the most vulnerable in our communities, and to create jobs through the expansion and retention of businesses.

Each activity must meet one of the following national objectives for the program: benefit low- and moderate-income persons, prevention or elimination of slums or blight, or address community development needs having a particular urgency because existing conditions pose a serious and immediate threat to the health or welfare of the community for which other funding is not available.

(See the Community Development narrative for details of this fund.)

EMERGENCY SHELTER GRANT (ESG)

ESG funds can be used for five program components: street outreach, emergency shelter, homelessness prevention, rapid re-housing assistance, and data collection through the Homeless Management Information System or HMIS.

(See the Community Development narrative for details of this fund.)

HOME INVESTMENT PARTNERSHIP (HOME)

Awarded annually as formula grants to participating jurisdictions, the program allows States and local governments to use funds for grants, direct loans, loan guarantees or other forms of credit enhancements, rental assistance or security deposits.

(See the Community Development narrative for details of this fund.)

Grants Funds (con't)

STORMWATER GRANTS

2022 Budget: \$10,000,000 **2023 Budget:** \$44,600,000

Purpose:

All anticipated grant revenue and interest earnings are budgeted, which streamlines the process for accepting grants. A resolution from City Council to accept a grant is only necessary if required by the granting agency.

Revenue source:

Various grants as well as any anticipated interest earnings. Includes FEMA, among others.

Designated expenditure:

Grant activities as approved by City Council or the Mayor, as required per the granting agency, plus interest earnings for those grants eligible to earn and spend interest income

Unappropriated Funds

These funds are presented for informational purposes only as the City Council does not appropriate these funds as part of the City's budget.

Pikes Peak Rural Transportation Authority (PPRTA)

The Pikes Peak Rural Transportation Authority (PPRTA) is a collaborative effort among five regional governments to improve and maintain roads and support public transit. The members of PPRTA are the cities of Colorado Springs and Manitou Springs, El Paso County, and the towns of Green Mountain Falls and Ramah. The PPRTA was established by voter-approved ballot in November 2004, which authorized a 1% sales and use tax to support PPRTA goals. PPRTA funds are allocated to the various participating municipalities and are to be used for capital projects (55%), maintenance projects (35%), and transit (10%).

General Improvement Districts

The City has three General Improvement Districts (GIDs): Colorado Springs Briargate 2021, Briargate, and Marketplace at Austin Bluffs. The GIDs were created under provisions of Colorado state statutes. Each district has the power to acquire, construct or install public improvements within its own boundaries and to finance such improvements by levying a general property tax upon the benefiting property. The GIDs are legally separate entities from the City. City Council sits as the Board of Directors for each of the General Improvement Districts and is required to conduct a public hearing, set and certify the mill levy, adopt an annual budget, and appropriate the funding for the Districts. Services provided by the GIDs are entirely for the benefit of the residents of each respective district. The Colorado Springs Briargate 2021 GID was established during 2022 and will begin operations during 2023. This GID is different from the other two GIDs. The purpose of the district is to provide for the maintenance of certain public improvements of general benefit to the residents of the district. The public improvements consist of ongoing maintenance rather than debt service.

Colorado Springs Utilities (CSU)

Colorado Springs Utilities (CSU) is an Enterprise of the City that provides all water and wastewater collection, treatment, and distribution; electric generation, transmission, distribution and street lights; and gas distribution within the City of Colorado Springs. City Council sits as the Board of Directors for CSU and is required to set utility rates, adopt an annual budget, and appropriate funding for CSU. Although CSU is an Enterprise of the City, the CSU budget process is managed and administered separate from the City's budget process.

Funds and Department Relationship Matrix

The table below shows the departments represented within each budgeted fund for the 2023 budget.

	City Attorney, City Clerk, Municipal Court	City Auditor	City Council	Finance	Fire & OEM	IT	Mayor & Support Services	Parks, Rec., and Cultural Services	Planning and Comm. Devt.	Police	Public Works	Airport	Parking System
GENERAL FUND													
General Fund	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓		
SPECIAL REVENUE FUNDS													
Arterial Roadway Bridge											✓		
Ballfield CIP								✓					
Banning Lewis Ranch (BLR)									✓				
Bicycle Tax											✓		
Briargate GID 2021								✓					
Briargate SIMD								✓					
City-funded CIP					✓	✓	✓	✓		✓	✓		
Colorado Avenue Gateway SIMD								✓					
Conservation Trust (CTF)								✓					
Gift Trust				✓									
Lodgers & Auto Rental Tax (LART)				✓									
Norwood SIMD								✓					
Old Colorado City Maint./ Sec. SIMD								✓					
Platte Avenue SIMD								✓					
Public Safety Sales Tax (PSST)					✓					✓			
Parkland Dedication Ordinance (PLDO)								✓					
Road Repair, Maintenance, and Improvements Sales and Use Tax (2C2)											✓		
Senior Programs				✓			✓						
Stetson Hills SIMD								✓					
Street Tree								✓					
Subdivision Drainage											✓		
Therapeutic Recreation								✓					
Trails, Open Space and Parks (TOPS)								✓					
Wildfire Mitigation Fund					✓								
Woodstone SIMD								✓					
PERMANENT FUNDS													
C. D. Smith Trust				✓									
Cemetery Endowment Trust								✓					
Trails, Open Space and Parks Maint.								✓					

Funds and Department Relationship Matrix (con't)

	City Attorney, City Clerk, Municipal Court	City Auditor	City Council	Finance	Fire & OEM	IT	Mayor & Support Services	Parks, Rec., and Cultural Services	Planning and Comm. Devt.	Police	Public Works	Airport	Parking System
GRANT FUNDS													
Airport Grants												✓	
Grants	✓			✓	✓		✓	✓	✓	✓	✓		
CDBG									✓				
Home Investment Partnership									✓				
Stormwater											✓		
ENTERPRISE FUNDS													
Airport												✓	
Cemeteries								✓					
Development Review									✓				
Memorial Health System (MHS)				✓									
Parking System													✓
Patty Jewett Golf Course								✓					
Pikes Peak - America's Mtn								✓					
Stormwater											✓		
Valley Hi Golf Course								✓					
INTERNAL SERVICE FUNDS													
Claims Reserve Self- Insurance							✓						
Employee Benefits Self- Insurance							✓						
Office Services							✓						
Radio							✓						
Workers' Compensation							✓						

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Debt Overview

The City has long-term financial obligations in the form of several instruments such as Bonds, Certificates of Participation (COPs), and Leases. While Bonds are considered a multi-year obligation, the other instruments are subject to annual appropriations and, therefore, not considered debt per the Taxpayer's Bill of Rights (TABOR).

Bond Ratings

To attain the lowest possible interest rates, the City obtains a credit rating from the major rating agencies. A strong rating provides for a lower interest rate which results in a lower cost to city taxpayers. The three major rating agencies are Moody's, Standard & Poor's, and Fitch. The following table presents a comparison of their respective ratings and their meaning:

Description	Moody's Rating	Standard & Poor's Rating	Fitch Rating
Highest quality, extremely strong capacity to pay principal and interest	Aaa	AAA	AAA
High quality, very strong capacity to pay principal and interest	Aa	AA	AA
Upper-medium quality, strong capacity to pay principal and interest	A	A	A
Medium-grade quality, adequate capacity to pay principal and interest	Baa	BBB	BBB
Speculative quality, low capacity to pay principal and interest	Ba and lower	BB and lower	BB and lower

Note: Within groups, Moody's designates those bonds with strongest attributes with a 1, for instance A1 or Aa1 would be of slightly higher quality than A2 or Aa2. Standard & Poor's and Fitch attach a "+" or a "-" to indicate slight variation within the rating groups. Examples would be AA- or A+ to indicate a credit better than an "A" but less than "AA."

The City's latest bond and certificate ratings are as follows:

Description	Moody's Rating	Standard & Poor's Rating	Fitch Rating
Revenue Bonds:			
Parking Revenue Bonds	not rated	not rated	not rated
Pikes Peak America's Mountain Summit Complex Revenue Bonds	not rated	A	not rated
Certificates of Participation:			
Series 2019 -- Fire Station/Radio Shop, Police Firing Range and Sertich Ice Chiller	not rated	AA	not rated
Series 2017 – Refunding Bonds	not rated	AA	not rated

General Obligation Debt

General Obligation bonds are direct obligations that pledge the full faith and credit of the City for the repayment of principal and interest from property tax revenue. The City's total general obligation debt limit per the City Charter is 10% of the assessed valuation; therefore for 2023 the preliminary limit is \$750.7 million. The total general obligation bonded indebtedness in 2023 is \$0. This leaves an available debt margin of \$750.7 million or 100% of the City's debt limit.

Sales Tax Revenue Bonds

Sales Tax Revenue bonds are issued to finance the construction of various capital improvements. Sales Tax Revenues are used to repay the principal and interest of the bonds. While these bonds do not count against the City's debt limit, they commit sales tax revenue to pay them. Currently, the City has no outstanding Sales Tax Revenue Bonds.

Parking System Revenue Bonds

2015 Parking System Revenue Bonds

In 2015, the Series 1999 and Series 2006 Parking System Revenue Bonds were combined and refinanced with a principal value of \$9,520,000 at an interest rate of 2.43%.

These bonds are callable in whole on the first of any month beginning December 1, 2020, with no call premium. The 2023 payment totals \$863,312 and is paid by the Parking System Enterprise.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	770,000	93,312	863,312
2024	790,000	74,601	864,601
2025	810,000	55,404	865,404
2026	830,000	35,721	865,721
2027	640,000	15,552	655,552
Total	\$3,840,000	\$274,590	\$4,114,590

Pikes Peak America's Mountain Summit Complex Revenue Bonds

2018 Pikes Peak America's Mountain Summit Complex Revenue Bonds

In 2018, the Pikes Peak America's Mountain Enterprise financed \$30,050,000 of principal to complete capital improvements to the Summit Complex.

These bonds are callable in whole, or in part, on the first of any month beginning December 1, 2028, with no call premium. The 2023 payment totals \$1,949,838 and is paid by the Pikes Peak America's Mountain Enterprise.

Interest rates on outstanding debt: 3.75%-5.25%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	570,000	1,379,838	1,949,838
2024	595,000	1,351,338	1,946,338
2025	625,000	1,321,588	1,946,588
2026	655,000	1,290,338	1,945,338
2027	690,000	1,257,588	1,947,588
2028	725,000	1,223,088	1,948,088
2029	760,000	1,186,838	1,946,838
2030	800,000	1,148,838	1,948,838
2031	840,000	1,108,838	1,948,838
2032	870,000	1,077,338	1,947,338
2033	915,000	1,033,838	1,948,838
2034	960,000	988,088	1,948,088
2035	1,000,000	949,688	1,949,688
2036	1,040,000	909,688	1,949,688
2037	1,080,000	868,088	1,948,088
2038	1,125,000	824,888	1,949,888
2039	1,165,000	779,888	1,944,888
2040	1,230,000	718,725	1,948,725
2041	1,295,000	654,150	1,949,150
2042	1,360,000	586,163	1,946,163
2043	1,430,000	514,763	1,944,763
2044	1,510,000	439,688	1,949,688
2045	1,585,000	360,413	1,945,413
2046	1,670,000	277,200	1,947,200
2047	1,760,000	189,525	1,949,525
2048	1,850,000	97,125	1,947,125
Total	\$28,105,000	\$22,537,538	\$50,642,538

Certificates of Participation (COP)

Certificates of Participation (COPs) are issued for particular projects and are repaid from lease payments made by the City for use of the acquired property.

Series 2019 - Fire Station/Radio Shop, Police Firing Range, and Sertich Ice Chiller

In September 2019, City Council approved the City to enter into a lease-purchase agreement to issue COPs in the amount of \$9.0 million for capital improvements and equipment, as follows:

- Fire Department/Radio Shop Building located at the Fire Department Complex (FDC)
- Sertich Ice Center ice chiller replacement
- New police firing range facility

The 2023 payment totals \$677,650 and is paid from Public Safety Sales Tax Fund (PSST), Conservation Trust Fund (CTF), and the General Fund - General Costs accounts.

Interest Rates on Outstanding Debt: 4.00%-5.00%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	325,000	352,650	677,650
2024	340,000	336,400	676,400
2025	360,000	319,400	679,400
2026	375,000	301,400	676,400
2027	395,000	282,650	677,650
2028	415,000	262,900	677,900
2029	435,000	242,150	677,150
2030	460,000	220,400	680,400
2031	475,000	202,000	677,000
2032	495,000	183,000	678,000
2033	515,000	163,200	678,200
2034	535,000	142,600	677,600
2035	560,000	121,200	681,200
2036	580,000	98,800	678,800
2037	605,000	75,600	680,600
2038	630,000	51,400	681,400
2039	655,000	26,200	681,200
Total	\$8,155,000	\$3,381,950	\$11,536,950

Certificates of Participation (COP) (con't)

USOC Refunding Bonds Series 2017

In October 2009, the City entered into a lease-purchase agreement with the City of Colorado Springs Public Facilities Authority to issue COPs for the United States Olympic Committee (USOC) facilities project in the amount of \$31,470,000. The project includes office space for the USOC Headquarters in downtown Colorado Springs and certain improvements at the USOC Olympic Training Center.

In December 2017, the City exercised an advanced refunding instrument to refinance debt related to the USOC Headquarters. The City achieved \$4 million in present value savings over the remaining life of the COP compared to the call date on the original 2009 USOC Project Series of November 1, 2019. The 2023 payment totals \$1,844,800 which is paid from a General Fund - General Costs account.

Interest rates on outstanding debt: 3.00%– 5.25%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	780,000	1,064,800	1,844,800
2024	865,000	1,025,800	1,890,800
2025	955,000	982,550	1,937,550
2026	1,060,000	934,800	1,994,800
2027	1,160,000	881,800	2,041,800
2028	1,265,000	823,800	2,088,800
2029	1,385,000	760,550	2,145,550
2030	1,510,000	687,838	2,197,838
2031	1,640,000	608,563	2,248,563
2032	1,790,000	522,463	2,312,463
2033	1,900,000	468,763	2,368,763
2034	1,965,000	409,388	2,374,388
2035	2,025,000	347,981	2,372,981
2036	2,090,000	284,700	2,374,700
2037	2,155,000	216,775	2,371,775
2038	2,225,000	146,738	2,371,738
2039	2,290,000	74,425	2,364,425
Total	\$27,060,000	\$10,241,731	\$37,301,731

Lease/Lease-Purchase Financing

State Statue 29-1-103 (3) requires that all local governments set forth in the budget document all amounts for lease-purchase agreement obligations which involve funding commitments beyond the forthcoming fiscal year.

City Administration Building – 2019

In December 2019, City Council approved a bank lease-purchase agreement in the amount of \$4.5 million to refinance the 2013 bank lease-purchase agreement for the purchase of the City Administration Building (CAB). The total payment for 2023 is \$605,575 and is made from the General Fund - General Costs account.

Interest component of payment based upon: 1.95%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	550,000	55,575	605,575
2024	560,000	44,850	604,850
2025	570,000	33,930	603,930
2026	580,000	22,815	602,815
2027	590,000	11,505	601,505
Total	\$2,850,000	\$168,675	\$3,018,675

Sand Creek Police Substation – 2016

In September 2016, City Council approved a Lease/Lease-Purchase for the construction and improvement of the new Sand Creek Police Substation. The total payment for 2023 is \$1,498,231 and is made from the General Fund – General Costs account.

Interest component of payment based upon: 1.62%

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	1,405,000	93,231	1,498,231
2024	1,425,000	70,470	1,495,470
2025	1,450,000	47,385	1,497,385
2026	1,475,000	23,895	1,498,895
Total	\$5,755,000	\$234,981	\$5,989,981

Other Lease-Purchase Obligations

<u>Description</u>	<u>1-1-2023 Balance**</u>	<u>2023 Payment</u>	<u>12-31-2023 Remaining</u>
General Fund Lease-Purchase Obligations*	\$15,439,533	\$5,181,723	\$10,257,810

* The General Fund Lease Purchase Obligations other than the CAB and the Sand Creek Police Substation.

** The balance is defined as all remaining financial obligations for principal as of January 1, 2023, through the retirement of all lease-purchase agreement obligations, and does not include new lease-purchase agreements entered into during 2023.

Airport State Infrastructure Bank (SIB) Loans

State Infrastructure Banks (SIBs) are revolving infrastructure investment funds for surface transportation that are established and administered by states. A SIB, much like a private bank, can offer a range of loans and credit assistance enhancement products. The Colorado State SIB Loan Program was enacted by the Colorado Legislature in 1998 and adopted by the Colorado Department of Transportation (CDOT) in 1999. This unique funding source is supported by the Colorado Transportation Commission and helps fund transportation facilities with funds available through a low-interest revolving loan program. As loans or other credit assistance forms are repaid to the SIB, its initial capital is replenished and can be used to support a new cycle of projects.

Airport CO SIB Loan - CDOT 2021

The total payment for 2023 is \$890,612 and is paid by the Airport Enterprise. The interest rate is 2.00%.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	745,224	145,388	890,612
2024	760,129	130,483	890,612
2025	775,332	115,281	890,613
2026	790,838	99,774	890,612
2027	806,655	83,957	890,612
2028	822,788	67,824	890,612
2029	839,244	51,368	890,612
2030	856,029	34,584	890,613
2031	873,149	17,463	890,612
Total	\$7,269,388	\$746,122	\$8,015,510

Airport CO SIB Loan - CDOT 2020

The total payment for 2023 is \$890,483 and is paid by the Airport Enterprise. The interest rate is 3.25%.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	689,454	201,029	890,483
2024	711,861	178,622	890,483
2025	734,997	155,486	890,483
2026	758,884	131,599	890,483
2027	783,548	106,935	890,483
2028	809,013	81,470	890,483
2029	835,306	55,177	890,483
2030	862,453	28,030	890,483
Total	\$6,185,516	\$938,348	\$7,123,864

Airport CO SIB Loan - CDOT 2016

The total payment for 2023 is \$392,042 and is paid by the Airport Enterprise. The interest rate is 2.50%.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	355,171	36,871	392,042
2024	364,051	27,992	392,043
2025	373,152	18,891	392,043
2026	382,480	9,562	392,042
Total	\$1,474,854	\$93,316	\$1,568,170

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Grants Overview

Grants Appropriation

\$171,954,752

Each year, the City of Colorado Springs appropriates an amount in the Budget to streamline the grant acceptance process. Grants received outside the Grants Appropriation require supplemental appropriations throughout the year.

The City estimates an increase of \$96.8 million in the amount of grants to be appropriated in 2023. The prior year amounts shown below include the total amount of the grants appropriation that was used during that respective year. The grants appropriation amount includes grant dollars as well as matching dollars. Therefore, the grant appropriation amount each year is greater than the actual grant funds received by the City. The total for 2023 includes potential grants, both capital grants and operating grants, for which departments intend to apply, including highly competitive grants that are not guaranteed.

Contributing Entity	2020 Actual	2021 Actual	2022 Est.*	2023 Appropriation
Airport	\$38,673,623	\$24,949,588	\$15,850,000	\$65,700,000
City Clerk	3,000	0	0	0
Finance	37,608,071	76,050,545	0	0
Fire	934,078	450,040	2,440,000	1,158,658
Human Resources	0	2,500	0	0
Municipal Court	0	20,000	0	0
Office of Emergency Management	2,036,791	949,537	845,000	944,877
Office of Innovation	289,695	0	400,000	0
Parks, Recreation, and Cultural Services	2,334,593	3,058,470	3,700,000	3,800,000
Planning and Community Development	12,965,381	36,883,037	6,267,905	6,438,206
Police	5,088,066	8,815,102	5,715,779	9,105,233
Public Works	38,880,490	50,679,507	29,958,124	40,207,778
Stormwater Enterprise	674,574	1,006,321	10,000,000	44,600,000
Total Grant Funding and Appropriation	\$139,488,362	\$202,864,647	\$75,176,808	\$171,954,752

* The FY 2022 original Grants Appropriation is \$75.2M (not including 2021 carry forward) which is still the estimated amount of grants to be received in FY 2022 as of August 31, 2022.

Original Grants Appropriation **	2022	2023	Variance
Capital Improvement Grants	\$55,808,124	\$132,421,437	\$76,613,313
Operating Grants	19,368,684	39,533,315	20,164,631
Total Original Grants Appropriation	\$75,176,808	\$171,954,752	\$96,777,944

** The Grants Appropriation includes anticipated federal/state/private grant funding and local grant match.

Grant Administration

Funds from federal, state and private sources are important resources that need to be included in the City's financial plan. The City is committed to a citywide coordination of grant activities among agencies and to determine the immediate and longer-term financial consequences of accepting funding. The City evaluates grant applications and awards to determine whether proposals are consistent with city priorities, ensures that proposals are coordinated with the City's existing programs, ensures that administrative, reporting and evaluation requirements are adequately addressed, assesses the need for a cash match, and evaluates the immediate and long-term financial consequences of the application. Agencies receiving the spending authority are responsible for complying with grant restrictions, applicability, and reporting. All grant funds will be expended for the purposes for which they were granted and in the time period for which they were granted.

Types of Grants

Grants facilitate capital investment and operational capacity that would otherwise be impossible for the City to accomplish due to financial constraints. Grant funding supports local capital improvement projects, local government operations, and disaster recovery efforts - these funds are designated specifically to projects and improvements in line with the intent of the grantor. Grant funding, therefore, is temporary assistance to accomplish policy or infrastructure goals on behalf of the grantor.

Capital Improvement grants fund projects involving infrastructure improvement, purchases of equipment or property, and renovation of City facilities, which result in the creation of a fixed asset or an extended useful life. Capital Improvement Grants are discussed in the Capital Improvement Program (CIP) section of this budget.

Operating grants fund programs undertaken by the City to provide services such as transit services, public safety programs, emergency management efforts, and community development programs. Grant funding awarded for operations is listed in each relevant department narrative of the Budget document.

Matching Funds

Certain grants require matching funds as the recipient's demonstration of financial commitment to the grant-funded project. Matching funds can be contributed by the General Fund and other City funds through the Budget process, or by in-kind third party contributions.

Matching funds leverage City dollars to accomplish projects that otherwise could not be undertaken due to lack of financial resources. The return on the City's investment varies depending on the structure of the grant. Grantors may require differing levels of matching funds, some of which are required by federal, state, or other grantor statute. When possible, matching funds are sought from other entities.

Formula vs. Discretionary Grants

Formula grants are awarded according to the grantor's determination of equitable distribution of grant funds to the City of Colorado Springs. These include the Community Development Block Grant (CDBG), and Transit Section 5307, among others.

Discretionary grants are generally competitive grants for which the City develops an application and the grantor determines the recipient. Discretionary grants award funds based on the viability of the proposed project, evidence of support from stakeholders, and quality of the application materials.

Grant Appropriation Detail

Type of Funding/Recipient	Anticipated Grant Funding	Budgeted Grant Match	2023 Grants Appropriation
Capital Improvement Grants			
Airport	\$39,550,000	\$26,150,000	\$65,700,000
Public Works - City Engineering	12,591,988	1,415,909	14,007,897
Public Works - Stormwater Enterprise	42,240,000	2,360,000	44,600,000
Public Works - Traffic Engineering	853,000	426,500	1,279,500
Public Works - Transit Services	4,840,000	1,994,040	6,834,040
Total Capital Improvement Grants	\$100,074,988	\$32,346,449	\$132,421,437
Operating Grants			
Fire	\$1,108,658	\$50,000	\$1,158,658
Office of Emergency Management	944,877	0	944,877
Parks - Cultural Services	1,250,000	250,000	1,500,000
Parks - Design and Development	350,000	0	350,000
Parks - Recreation and Administration	1,200,000	0	1,200,000
Parks - Maintenance and Operations	750,000	0	750,000
Planning and Development - Community Development	6,398,206	0	6,398,206
Planning and Development - Land Use Review	40,000	0	40,000
Police	9,037,620	67,613	9,105,233
Public Works - Transit Services	13,352,859	4,733,482	18,086,341
Total Operating Grants	\$34,432,220	\$5,101,095	\$39,533,315
Total Grants Appropriation	\$134,507,208	\$37,447,544	\$171,954,752

Capital Improvement Grants:

Capital Improvement grant funding and contributed match is included within the Capital Improvement Program All Funds Detail, in the CIP section of this budget. Match identified above is a component of the non-grant CIP funding sources, but may not make up the non-grant funded sources in their entirety.

Operating and Prior Year Anticipated Grants:

Grant funding awarded for operations is listed in each Department's budget narrative. The City's match contribution related to operating grants comes from a variety of sources, most commonly in-kind or third party contributions. Because in-kind contributions relate to expenses the City incurs regardless of receiving grant funding, contributed match is contained within each section of the budget and not identified separately. These contributions are reviewed prior to the submission of a grant application.

Prior year anticipated grants relate to grants that were not awarded in the year they were originally anticipated. Because the grants appropriation lapses each year, the amount of prior year grants not received, but still anticipated, must be included in the current year appropriation.

Coronavirus Aid, Relief, And Economic Security (CARES) Act Funding

On March 13, 2020, the President declared the ongoing Coronavirus Disease 2019 (COVID-19) pandemic of sufficient severity and magnitude to warrant an emergency declaration for all states, tribes, territories, and the District of Columbia pursuant to section 501 (b) of the Robert T. Stafford Disaster Relief and Emergency Assistance Act, 42 U.S.C. 5121-5207 (the "Stafford Act"). In response to the economic impact of responding to the COVID-19 pandemic, legislation was approved by Congress and signed into law by President Trump on March 27, 2020. This legislation is the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and authorizes more than \$2 trillion to address COVID-19 and its economic effects.

As part of the CARES Act, many federal agencies received allocations to provide grants to states and local governments for purposes specific to their organizations. The City of Colorado Springs received CARES Act funding through the Federal Aviation Administration, Federal Transit Administration, U.S. Department of Justice, and the U.S. Department of Housing and Urban Development for purposes of responding to and recovering from the COVID-19 pandemic. Additionally, El Paso County received funding directly from the U.S. Department of the Treasury, and elected to distribute a portion of that funding to jurisdictions within El Paso County, based on population.

Each grant program defines eligibility criteria for use of the funding. Beginning in fiscal year 2020, City costs identified as being eligible under a grant program will be reimbursed by that program, in some cases reducing actual expenditures in City funds. Not all grant programs listed below expire in 2022, therefore the impact of the funding will be reflected throughout the budget in the year it is planned to be utilized. Included below is a summary of CARES Act grants still active in 2022.

Funding Agency	Program	Grant Award Amount
Federal Aviation Administration	CARES Airport Program	\$24,340,290
U.S. Department of Housing and Urban Development	Community Development Block Grant-CV	3,876,249
Total CARES Act Funding		\$28,216,539

American Rescue Plan Act (ARPA) Funding

On March 11, 2021, President Biden signed the American Rescue Plan Act of 2021 into law. The American Rescue Plan Act (ARPA) of 2021 is an additional \$1.9 trillion coronavirus rescue package designed to facilitate the United States' recovery from the devastating economic and health effects of the COVID-19 pandemic. The ARPA plan included funding allocated for assistance to individuals and families, small businesses and restaurants, education and childcare, healthcare, transportation, and other impacted industries.

The City has received an allocation of \$76,039,132 in ARPA State and Local Fiscal Recovery Funds (SLFRF) to support COVID-19 pandemic response and recovery efforts in Colorado Springs, Colorado. The plan for the City's use of funds was developed through a combination of community input, the City's strategic plan, needs communicated by key stakeholders, City Council input, as well as identified priorities of City Administration. The City also received funding from other federal agencies to support response and recovery of their associated sectors, detailed below.

City costs identified as being eligible under a grant program will be reimbursed by that program, therefore reducing actual expenditures in City funds.

Funding Agency	Program	Grant Award Amount
Federal Aviation Administration	Airport Rescue Grants	\$8,022,990
Federal Transit Administration	American Rescue Plan Act Urbanized Area Apportionments (Section 5307)	7,206,979
U.S. Department of Housing and Urban Development	HOME Investment Partnership Program-American Rescue Plan	5,741,978
U.S. Department of the Treasury	Coronavirus State & Local Fiscal Recovery Funds	76,039,132
U.S. Department of the Treasury	Emergency Rental Assistance-2	11,387,544
Total ARPA Funding		\$108,398,623

The current allocation of ARPA Coronavirus State and Local Fiscal Recovery Funds is as follows:

Expenditure Category	Estimated Funding Amount	
Public Health	\$21,334	
Negative Economic Impacts	8,702,000	
Services to Disproportionately Impacted Communities	1,728,666	
Premium Pay	2,243,954	
Infrastructure	25,863,000	
Revenue Replacement	37,480,178	
Total SLFRF Funding		\$76,039,132

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Personnel Overview

Position Changes

General Fund – Position changes from 2022 Amended Budget to 2023 Budget:

Communications:

- Add 0.75 position for conversion of hourly employees to FTEs*

Fire:

- Add 32 Sworn positions

Human Resources and Risk:

- Add 1 Language Access Coordinator

Information Technology:

- Add 1.25 positions for conversion of hourly employees to FTEs*
- Elimination of 3 Senior System Administrator positions (special positions ending 12/31/22)

Parks, Recreation and Cultural Services:

- Add 49.25 positions for conversion of hourly employees to FTEs*
- Add 2 positions for Garden of the Gods health, safety and visitor services
- Add 4 positions for urban park/trail safety patrol
- Eliminate 1 position that was previously funded by CSU

Procurement:

- Add 1 Contracting Specialist I/II

Police:

- Add 8.75 positions for conversion of hourly employees to FTEs*
- Add 15 Sworn positions
- Add 1 Civilian Criminal Investigator
- Add 1 Crime Analyst
- Convert a seasonal temporary Evidence Technician to 1 FTE

Public Works:

- Add 2.75 positions for conversion of hourly employees to FTEs (Forestry)*
- Add 0.50 position for conversion of hourly employees to FTEs (Operations and Maintenance)*
- Add 3 positions for the 811 utility locate team
- Add 7 Equipment Operators
- Add 2 Business Support Specialists

Real Estate Services:

- Add 1 Business Support Specialist I

Support Services:

- Add 1 Construction Project Manager
- Add 1 Facilities - Skilled Maintenance Technician II (plumber)

All Other Funds – Position changes from 2022 Amended Budget to 2023 Budget:

Airport Enterprise:

- Add 3 Sworn Police positions
- Add 1 Financial Analyst I

Claims Reserve Self-Insurance Fund:

- Add 1 Claims Adjuster

Fire - Grants Fund:

- Add 0.50 position for conversion of hourly employees to FTEs*
- Add 1 Senior Analyst

Fire - Public Safety Sales Tax Fund:

- Add 2 Community Health EMTs (C-Med)
- Add 2 Community Health Paramedics (C-Med)
- Add 1 Senior Fire Code Inspector
- Add 1 Parts/Supply Specialist
- Add 2 Forestry Technician I positions (Division of the Fire Marshal)

Parking Enterprise:

- Add 1.75 positions for conversion of hourly employees to FTEs*

Parks, Recreation and Cultural Services - Other Funds:

- Add 2.50 positions for conversion of hourly employees to FTEs (Conservation Trust Fund)*
- Add 1.25 positions for conversion of hourly employees to FTEs (TOPS)*
- Add 0.50 position for conversion of hourly employees to FTEs (Briargate 2021 GID)*

Pikes Peak-America's Mountain Enterprise:

- Add 3 positions for conversion of hourly employees to FTEs*
- Add 1 Social Media Specialist

Police - Grants Fund:

- Add 9.25 positions for conversion of hourly employees to FTEs*

Police - Public Safety Sales Tax Fund:

- Add 6.75 positions for conversion of hourly employees to FTEs*
- Add 1 Business Support Specialist (Training Academy)
- Add 1 Background Investigator (Training Academy)
- Add 1 Evidence Technician
- Add 1 DNA Analyst
- Add 1 HR Generalist
- Add 1 Crime Scene Investigator

Benefit Changes

There is a General Fund increase in medical plan costs of \$1,457,859. There will also be a General Fund increase of \$840,000 for medical and dental plan costs related to the conversion of part-time hourly employees to FTEs, with the assumption that 50% of the converted employees will enroll in medical/dental plans. Employees will have a premium increase of \$0.50 - \$18.00 per paycheck, depending on the plan. No change to dental plan costs or employee paid premiums.

Pay Changes

Civilian - The 2023 budget includes funding for a 3% market increase and a variable increase for pay progression and pay for performance for those employees that are eligible

Sworn - The 2023 budget includes funding for market increases and sworn step increases

*Conversion of certain hourly employees to FTEs

The City of Colorado Springs recognizes that employment with the appropriate pay and benefits, including medical benefits, is a necessity for individuals and families to have a measure of stability and predictability regarding their personal and financial well-being.

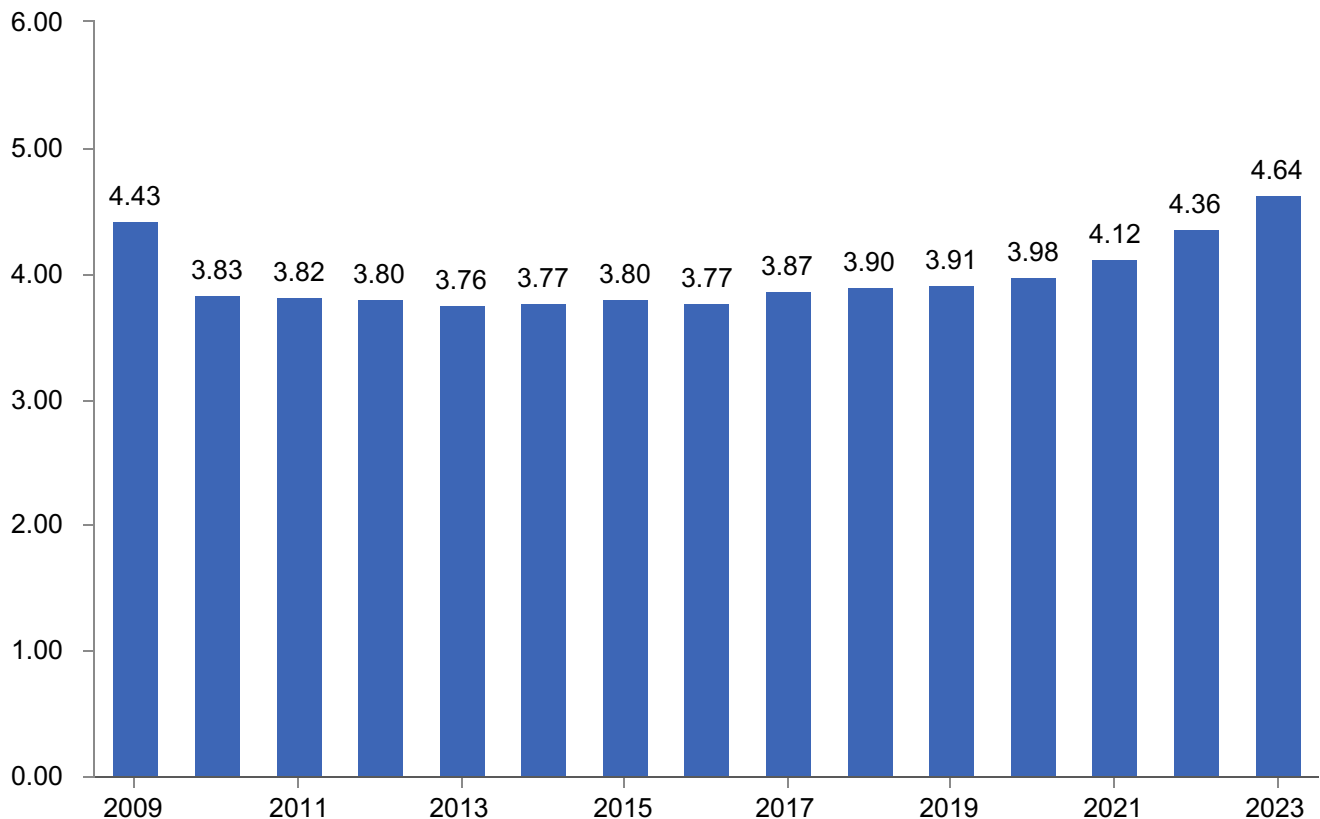
The City will be incorporating hourly employees who work 20 hours a week or more into the civilian salary schedule effective January 1, 2023. Seasonal employees will remain in the same status and seasonal working period(s). All employees that are not seasonal will be subject to all the City's regular pay mechanisms and salary ranges. Employees who work 20 hours or more per week as a regular schedule will be offered full City benefits.

178.75 Net positions added across all funds from 2022 Amended Budget

	2021 Amended	2022 Budget	2022 Amended	Transfer	Add	Eliminate	2023 Budget	Difference: 2023B- 2022A
General Fund	2,081.75	2,133.25	2,167.50	0.00	136.25	(4.00)	2,299.75	132.25
Public Safety Sales Tax Fund	241.50	288.50	289.50	0.00	20.75	0.00	310.25	20.75
Enterprise Funds	224.00	223.00	227.00	0.00	9.75	0.00	236.75	9.75
Special Revenue Funds - Other	72.00	72.00	71.50	0.00	4.25	0.00	75.75	4.25
Grant Funds	91.00	91.00	96.50	0.00	10.75	0.00	107.25	10.75
Radio Communications Fund	8.00	8.00	8.00	0.00	0.00	0.00	8.00	0.00
Office Services Fund	9.00	9.00	9.00	0.00	0.00	0.00	9.00	0.00
Workers' Compensation Fund	10.75	11.75	11.75	0.00	0.00	0.00	11.75	0.00
Employee Benefits Self - Insurance Fund	4.00	5.00	6.00	0.00	0.00	0.00	6.00	0.00
Claims Reserve Self - Insurance Fund	4.00	5.00	6.00	0.00	1.00	0.00	7.00	1.00
Total All Funds	2,746.00	2,846.50	2,892.75	0.00	182.75	(4.00)	3,071.50	178.75

All position totals are by funding source. Narrative organization charts reflect reporting relationship.

General Fund Employees per 1,000 Population



Since 2009, the General Fund employees per 1,000 population have increased 4.74%.

General Fund Position Change Details

	2021 Amended	2022 Budget	2022 Amended	Transfer	Add	Eliminate	2023 Budget
General Fund							
City Attorney, City Clerk, Municipal Court							
City Attorney	54.00	54.00	54.00				54.00
City Clerk	11.00	12.00	12.00				12.00
Municipal Court	37.50	38.00	38.00				38.00
City Auditor	14.00	14.00	14.00				14.00
City Council	8.00	8.00	8.00				8.00
Finance	44.00	44.00	45.00				45.00
Fire							
Fire	418.50	430.50	430.50		32.00		462.50
Office of Emergency Management	5.00	5.00	5.00				5.00
Information Technology	85.00	93.00	94.00		1.25	(3.00)	92.25
Mayor and Support Services							
Mayor's Office	8.00	8.00	7.50				7.50
Communications	11.00	12.00	12.75		0.75		13.50
Economic Development	4.00	4.00	5.00				5.00
Human Resources							
Community Diversity & Outreach	2.00	2.00	2.00				2.00
Employment Services	22.00	22.00	24.00				24.00
Office of Accessibility	4.00	4.00	5.00		1.00		6.00
Risk Management	5.25	5.25	5.25				5.25
Office of Innovation	5.00	6.00	6.00				6.00
Procurement	7.00	7.00	8.00		1.00		9.00
Real Estate Services	5.00	5.00	5.00		1.00		6.00
Support Services	22.00	23.00	23.00		2.00		25.00
Parks, Recreation and Cultural Services							
Cultural Services	19.50	19.50	19.50		6.75		26.25
Design and Development	6.00	6.00	5.00				5.00
Park Maintenance and Operations	19.00	20.00	19.50	(1.00)	6.75	(1.00)	24.25
Recreation and Administration	36.00	37.00	39.00	1.00	41.75		81.75
Planning and Community Development							
Community Development	1.00	1.00	1.00				1.00
Land Use Review	31.00	30.00	34.00				34.00
Neighborhood Services	26.00	31.00	31.00				31.00
Police	928.00	947.00	956.00		26.75		982.75
Public Works							
City Engineering	36.00	38.00	35.00				35.00
Forestry	12.00	12.00	17.00		2.75		19.75
Public Works Operations & Maintenance	167.00	167.00	178.00		12.50		190.50
Traffic Engineering	28.00	28.00	28.00				28.00
Transit	0.00	0.00	0.50				0.50
Total General Fund	2,081.75	2,133.25	2,167.50	0.00	136.25	(4.00)	2,299.75

Other Funds Position Change Details

	2021 Amended	2022 Budget	2022 Amended	Transfer	Add	Eliminate	2023 Budget
Internal Services Funds							
Office Services Fund	9.00	9.00	9.00				9.00
Radio Communications Fund	8.00	8.00	8.00				8.00
Claims Reserve Self - Insurance Fund	4.00	5.00	6.00		1.00		7.00
Employee Benefits Self - Insurance Fund	4.00	5.00	6.00				6.00
Workers' Compensation Fund	10.75	11.75	11.75				11.75
Total Internal Services Funds	35.75	38.75	40.75	0.00	1.00	0.00	41.75
Enterprise Funds							
Airport	117.00	117.00	117.00		4.00		121.00
Cemeteries	6.00	6.00	6.00				6.00
Development Review Enterprise	26.00	26.00	26.00				26.00
Parking System	12.00	12.00	16.00		1.75		17.75
Patty Jewett Golf Course	7.00	7.00	7.00				7.00
Pikes Peak - America's Mountain	19.00	19.00	19.00		4.00		23.00
Stormwater Enterprise	34.00	33.00	33.00				33.00
Valley Hi Golf Course	3.00	3.00	3.00				3.00
Total Enterprise Funds	224.00	223.00	227.00	0.00	9.75	0.00	236.75
Special Revenue Funds - Public Safety Sales Tax Fund							
Fire	106.50	130.50	131.50		8.00		139.50
Police	135.00	158.00	158.00		12.75		170.75
Total Public Safety Sales Tax Fund	241.50	288.50	289.50	0.00	20.75	0.00	310.25
Special Revenue Funds - Other							
Conservation Trust (CTF)	43.00	43.00	41.50		2.50		44.00
GID Funds	0.00	0.00	0.00	4.50	0.50		5.00
SIMD Funds	10.50	10.50	10.50	(4.50)			6.00
Trails, Open Space and Parks (TOPS)	18.50	18.50	19.50		1.25		20.75
Total Special Revenue Funds - Other	72.00	72.00	71.50	0.00	4.25	0.00	75.75
Grant Funds							
Community Development	9.00	9.00	12.00				12.00
Fire	19.00	19.00	21.00		1.50		22.50
Office of Emergency Management	3.00	3.00	3.00				3.00
Parks - Recreation and Administration	1.00	1.00	2.00				2.00
Police	26.00	26.00	26.00		9.25		35.25
Public Works - Transit	33.00	33.00	32.50				32.50
Total Grant Funds	91.00	91.00	96.50	0.00	10.75	0.00	107.25
All Funds Total	2,746.00	2,846.50	2,892.75	0.00	182.75	(4.00)	3,071.50